Introduction

This document provides a general list of functions that can be used across various objects that accept formulas, such as Layouts, Rules, Nexel, and Dataflows. It is up to the user to ensure they have the appropriate arguments for each formula. As long as the data can be structured to meet the formula's requirements, any of these functions can be applied effectively. The key is being able to transform the available data into the correct arguments for the formula to execute properly.

Table of contents

Functions in a Formula

Functions are code segments that perform calculations by using specific values, called arguments, in a particular order that can be used in formulas.

Arguments can be numbers, text, logical values, arrays, cell ranges, cell references, or error values. Arguments can also be constants, formulas, or other functions. Using a function as an argument for another function is known as nesting a function. Some arguments are optional; this guide displays " [Optional]" before the description of the argument for those arguments that are not required for a formula to work.

Categories of Functions

These functions are categorized into one of these function types:

- Date and Time Functions
- Engineering Functions
- Financial Functions
- Information Functions
- Logical Functions
- Lookup Functions
- Math and Trigonometry Functions
- Statistical Functions
- Text Functions

For a complete list of functions, listed alphabetically by name, refer to Formula Functions.

Date and Time Functions

The functions that relate to date-time values and time-span values are:

DATE	**DATEDIF**	**DATEVALUE**	**DAY**
DAYS360	**EDATE**	**EOMONTH**	**HOUR**
MINUTE	**MONTH**	**NETWORKDAYS**	**NOW**
SECOND	**TIME**	**TIMEVALUE**	**TODAY**
WEEKDAY	**WEEKNUM**	**WORKDAY**	**YEAR**
YEARFRAC			

For most of these functions you can specify the date argument as a DateTime object, as in the result of a function such as DATE(2003,7,4), or a TimeSpan object, as in the result of a function such as TIME(12,0,0). For compatibility with Excel, it also allows dates to be specified as a number (as in 37806.5) or as a string (as in "7/4/2003 12:00"). The numbers and strings are converted to instances of the DateTime class.

Dates as numeric values are in the form x.y, where x is the "number of days since December 30, 1899" and y is the fraction of day. Numbers to the left represent the date. Times as numeric values are decimal fractions ranging from 0 to 0.99999999, representing the times from 0:00:00 (12:00:00 A.M.) to 23:59:59 (11:59:59 P.M.). The following three formulas produce the same result:

YEAR(DATE(2004,8,9))

YEAR(38208)

YEAR("8/9/2004")

Engineering Functions

The functions that relate to engineering calculations are:

BESSELI	**BESSELJ**	**BESSELK**	**BESSELY**
BIN2DEC	**BIN2HEX**	**BIN2OCT**	**COMPLEX**
CONVERT	**DEC2BIN**	**DEC2HEX**	**DEC2OCT**
DELTA	**ERF**	**ERFC**	**GESTEP**
HEX2BIN	**HEX2DEC**	**HEX2OCT**	**IMABS**
IMAGINARY	**IMARGUMENT**	**IMCONJUGATE**	**IMCOS**
IMDIV	**IMEXP**	**IMLN**	**IMLOG10**
IMLOG2	**IMPOWER**	**IMPRODUCT**	**IMREAL**
IMSIN	**IMSQRT**	**IMSUB**	**IMSUM**
OCT2BIN	**OCT2DEC**	**OCT2HEX**	

Financial Functions

The functions that relate to financial calculations such as interest calculations are:

ACCRINT	**ACCRINTM**	**AMORDEGRC**	**AMORLINC**
COUPDAYS	**COUPDAYBS**	**COUPDAYSNC**	**COUPNCD**
COUPNUM	**COUPPCD**	**CUMIPMT**	**CUMPRINC**
DB	**DDB**	**DISC**	**DOLLAR**
DOLLARDE	**DOLLARFR**	**DURATION**	**EFFECT**
EURO	**EUROCONVERT**	**FV**	**FVSCHEDULE**
INTRATE	**IPMT**	**IRR**	**ISPMT**
MDURATION	**MIRR**	**NOMINAL**	**NPER**
NPV	**ODDFPRICE**	**ODDFYIELD**	**ODDLPRICE**
ODDLYIELD	**PMT**	**PPMT**	**PRICE**
PRICEDISC	**PRICEMAT**	**PV**	**RATE**
RECEIVED	**SLN**	**SYD**	**TBILLEQ**
TBILLPRICE	**TBILLYIELD**	**VDB**	**XIRR**
XNPV	**YIELD**	**YIELDDISC**	**YIELDMAT**

For the arguments of some of these functions and for the results of some of these functions, money paid out is represented by negative numbers and money you receive is represented by positive numbers. How the currency values are displayed depends upon how you set up the cell type and the format settings.

Day Count Basis

The day count basis convention is a method used in finance to count how many days there are between to dates based on how many days are considered in a year (e.g., 360 or 365 days). The choice of convention can affect the calculation of these functions. Some examples of Day Count Basis conventions are: Actual/Actual, 30/360, Actual/360, 360/360, Actual/365, 30/360.

Information Functions

The functions that relate to information about a cell or the value in a cell are:

COUNTBLANK	**ERRORTYPE**	**ISBLANK**	**ISERR**
ISERROR	**ISEVEN**	**ISLOGICAL**	**ISNA**
ISNONTEXT	**ISNUMBER**	**ISODD**	**ISREF**
ISTEXT	**N**	**NA**	**TYPE**

Logical Functions

The functions that relate to logical operations are:

AND	**FALSE**	**IF**	**IFERROR**
NOT	**OR**	**TRUE**	

Lookup Functions

The functions that relate to referencing and finding other parts of the spreadsheet are:

ADDRESS	**CHOOSE**	**COLUMN**	**COLUMNS**
HLOOKUP	**INDEX**	**LOOKUP**	**MATCH**
OFFSET	**ROW**	**ROWS**	**TRANSPOSE**
VLOOKUP			

Math and Trigonometry Functions

The functions that relate to mathematical calculations are:

ABS	**ACOS**	**ACOSH**	**ASIN**
ASINH	**ATAN**	**ATAN2**	**ATANH**
CEILING	**COMBIN**	**COS**	**COSH**
DEGREES	**EVEN**	**EXP**	**FACT**
FACTDOUBLE	**FLOOR**	**GCD**	**INT**
LCM	**LN**	**LOG**	**LOG10**
MDETERM	**MINVERSE**	**MMULT**	**MOD**

MROUND	**MULTINOMIAL**	**ODD**	**PI**
POWER	**PRODUCT**	**QUOTIENT**	**RADIANS**
RAND	**RANDBETWEEN**	**ROMAN**	**ROUND**
ROUNDDOWN	**ROUNDUP**	**SERIESSUM**	**SIGN**
SIN	**SINH**	**SQRT**	**SQRTPI**
SUBTOTAL	**SUM**	**SUMIF**	**SUMIFS**
SUMPRODUCT	**SUMSQ**	**SUMX2MY2**	**SUMX2PY2**
SUMXMY2	**TAN**	**TANH**	**TRUNC**

Statistical Functions

The functions that relate to statistical operations are:

AVEDEV	**AVERAGE**	**AVERAGEA**	**AVERAGEIF**
AVERAGEIFS	**BETADIST**	**BETAINV**	**BINOMDIST**
CHIDIST	**CHIINV**	**CHITEST**	**CONFIDENCE**
CORREL	**COUNT**	**COUNTIF**	**COUNTIFS**
COUNTA	**COVAR**	**CRITBINOM**	**DEVSQ**
EXPONDIST	**FDIST**	**FINV**	**FISHER**
FISHERINV	**FORECAST**	**FREQUENCY**	**FTEST**
GAMMADIST	**GAMMAINV**	**GAMMALN**	**GEOMEAN**
GROWTH	**HARMEAN**	**HYPGEOMDIST**	**INTERCEPT**
KURT	**LARGE**	**LINEST**	**LOGEST**
LOGINV	**LOGNORMDIST**	**MAX**	**MAXA**
MEDIAN	**MIN**	**MINA**	**MODE**
NEGBINOMDIST	**NORMDIST**	**NORMINV**	**NORMSDIST**
NORMSINV	**PEARSON**	**PERCENTILE**	**PERCENTRANK**
PERMUT	**POISSON**	**PROB**	**QUARTILE**
RANK	**RSQ**	**SKEW**	**SLOPE**

SMALL	**STANDARDIZE**	**STDEV**	**STDEVA**
STDEVP	**STDEVPA**	**STEYX**	**TDIST**
TINV	**TREND**	**TRIMMEAN**	**TTEST**
VAR	**VARA**	**VARP**	**VARPA**
WEIBULL	**ZTEST**		

Text Functions

The functions that relate to handling text are:

CHAR	**CLEAN**	**CODE**	**CONCATENATE**
DOLLAR	**EXACT**	**FIND**	**FIXED**
LEFT	**LEN**	**LOWER**	**MID**
PROPER	**REPLACE**	**REPT**	**RIGHT**
SEARCH	**SUBSTITUTE**	**T**	**TEXT**
TRIM	**UPPER**	**VALUE**	

Formula Functions

ABS

This function calculates the absolute value of the specified value.

Syntax

ABS*(value)*

ABS*(expression)*

Arguments

This function can take either a value or an expression as an argument.

Remarks

This function turns negative values into positive values.

Data Types

Accepts numeric data. Returns numeric data.

ACCRINT

This function calculates the accrued interest for a security that pays periodic interest.

Syntax

ACCRINT(*issue,first,settle,rate,par,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
issue	Date that the security is issued
first	First date for calculating the interest for the security
settle	Settlement date for the security
rate	Annual interest rate for the security
par	[Optional] Par value for the security; if omitted, the calculation uses a value of $1,000
frequency	Frequency of payment, number of payments per year
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function requires that the issue is less than the settlement (otherwise a #NUM! error is returned). If the rate or par is less than or equal to 0, then a #NUM! error is returned. If the frequency is a number other than 1, 2, or 4, then a #NUM! error is returned. If the basis is less than 0 or greater than 4, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

ACCRINTM

This function calculates the accrued interest at maturity for a security that pays periodic interest.

Syntax

ACCRINTM(*issue,maturity,rate,par,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
issue	Date that the security is issued
maturity	Maturity date for security
rate	Annual interest rate for the security
par	[Optional] Par value for the security; if omitted, the calculation uses a value of $1,000
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function requires that issue is a valid date (otherwise a #Value! error is returned). If the rate or par is less than or equal to 0, then a #NUM! error is returned. If the basis is less than 0 or greater than 4, a #NUM! error is returned. If the issue is less than the settlement, then a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

ACOS

This function calculates the arccosine, that is, the angle whose cosine is the specified value.

Syntax

ACOS(*value*)

Arguments

For the argument, you can specify the cosine of the angle you want to return, which must be a value between –1 and 1.

Remarks

The result angle is in radians between 0 (zero) and PI (pi). If you want to convert the result to degrees, multiply the result by 180/PI.

Data Types

Accepts numeric data. Returns numeric data.

ACOSH

This function calculates the inverse hyperbolic cosine of the specified value.

Syntax

ACOSH(*value*)

Arguments

For the argument, you can specify any real number greater than or equal to 1.

Remarks

This function is the inverse of the hyperbolic cosine, so ACOSH(COSH(*n*)) gives the result n.

Data Types

Accepts numeric data. Returns numeric data.

ADDRESS

This function uses the row and column numbers to create a cell address in text.

Syntax

ADDRESS(*row,column,absnum,a1style,sheettext*)

Arguments

This function accepts the following arguments:

Argument	Description
row	Row number in the cell reference
column	Column number in the cell reference
absnum	[Optional] Type of reference to return; can be any of: Value - Type of Cell Reference Returned 1 or omitted - Absolute 2 - Absolute row, relative column 3 - Relative row, absolute column 4 - Relative
a1style	[Optional] Logical value that indicates whether the reference style is A1; if TRUE or omitted, the style is A1; if FALSE, then the style is R1C1
sheettext	[Optional] Name of the sheet to use as an external reference; if omitted, no sheet name is used

Data Types

Accepts numeric and string data. Returns string data.

AMORDEGRC

This function returns the depreciation for an accounting period, taking into consideration prorated depreciation, and applies a depreciation coefficient in the calculation based on the life of the assets.

Syntax

AMORDEGRC(*cost,datepurchased,firstperiod,salvage,period,drate,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
cost	Cost of the asset
datepurchased	Purchase date of the asset
firstperiod	End date of the first period
salvage	Salvage value at the end of the life of the asset
period	Accounting period
drate	Rate of depreciation
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns the depreciation until the last period of the asset life or until the total value of depreciation is greater than the cost of the assets minus the salvage value. The depreciation coefficients are:

Life of assets	Depreciation Coefficient
Between 3 and 4 years	1.5
Between 5 and 6 years	2
More than 6 years	2.5

The depreciation rate will grow to 50 percent for the period proceeding the last period and will grow to 100 percent for the last period. If the life of assets is between 0 (zero) and 1, 1 and 2, 2 and 3, or 4 and 5, the #NUM! error value is returned.

This function differs from AMORLINC, which does not apply a depreciation coefficient in the calculation depending on the life of the assets.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

AMORLINC

This function calculates the depreciation for an accounting period, taking into account prorated depreciation.

Syntax

AMORLINC(*cost,datepurchased,firstperiod,salvage,period,drate,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
cost	Cost of the asset
datepurchased	Purchase date of the asset
firstperiod	End date of the first period
salvage	Salvage value at the end of the life of the asset
period	Accounting period
drate	Rate of depreciation
basis	[Optional] Integer representing the basis for day count (Refer to Day Count Basis)

Remarks

This function differs from AMORDEGRC, which applies a depreciation coefficient in the calculation depending on the life of the assets.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

AND

This function calculates logical AND.

Syntax

AND(*bool1,bool2,...*)

AND(*array*)

AND(*array1,array2,...*)

AND(*expression*)

AND(*expression1,expression2,...*)

Arguments

For the arguments of this function, provide numeric (0 or 1) or logical values (TRUE or FALSE) for up to 255 arguments. You can also specify a single array instead of listing the values separately, or up to 255 arrays. You can also specify the logical argument as an expression.

Remarks

This function returns TRUE if all its arguments are true; otherwise, returns FALSE if at least one argument is false.

Data Types

Accepts logical data (Boolean values of TRUE or FALSE) or numerical values (0 or 1). Returns logical data (Boolean values of TRUE or FALSE).

ASIN

This function calculates the arcsine, that is, the angle whose sine is the specified value.

Syntax

ASIN(*value*)

Arguments

For the argument, specify the sine of the angle you want to return, which must be a value between –1 and 1.

Remarks

The result angle is in radians between –PI/2 and PI/2. If you want to convert the result to degrees, multiply the result by 180/PI.

Data Types

Accepts numeric data. Returns numeric data.

ASINH

This function calculates the inverse hyperbolic sine of a number.

Syntax

ASINH(*value*)

Arguments

For the argument, you can specify any real number.

Remarks

This function is the inverse of the hyperbolic sine, so ASINH(SINH(*n*)) gives the result *n*.

Data Types

Accepts numeric data. Returns numeric data.

ATAN

This function calculates the arctangent, that is, the angle whose tangent is the specified value.

Syntax

ATAN(*value*)

Arguments

For the argument, specify the tangent of the angle you want to return, which must be a value between –1 and 1.

Remarks

The result angle is in radians between –PI/2 and PI/2. If you want to convert the result to degrees, multiply the result by 180/PI.

Data Types

Accepts numeric data. Returns numeric data.

ATAN2

This function calculates the arctangent of the specified x- and y-coordinates.

Syntax

ATAN2(*x,y*)

Arguments

This function can take real numbers as arguments.

Remarks

The arctangent is the angle from the x-axis to a line containing the origin (0, 0) and a point with coordinates (*x, y*).

The result is given in radians between –PI and PI, excluding –PI. If you want to convert the result to degrees, multiply the result by 180/PI.

Data Types

Accepts numeric data. Returns numeric data.

ATANH

This function calculates the inverse hyperbolic tangent of a number.

Syntax

ATANH(*value*)

Arguments

For the argument, you can specify any real number between 1 and –1, excluding –1 and 1.

Remarks

This function is the inverse of the hyperbolic tangent, so ATANH(TANH(*n*)) gives the result n.

Data Types

Accepts numeric data. Returns numeric data.

AVEDEV

This function calculates the average of the absolute deviations of the specified values from their mean.

Syntax

AVEDEV(*value1*,*value2*,...)

AVEDEV(*array*)

AVEDEV(*array1*,*array2*,...)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

This is a measure of the variability in a data set.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

AVERAGE

This function calculates the average of the specified numeric values.

Syntax

AVERAGE(*value1,value2*,...)

AVERAGE(*array*)

AVERAGE(*array1,array2*,...)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

This is a measure of the variability in a data set.

This function differs from AVERAGEA, which accepts text or logical values as well as numeric values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

AVERAGEA

This function calculates the average of the specified values, including text or logical values as well as numeric values.

Syntax

AVERAGEA(*value1,value2,...*)

AVERAGEA(*array*)

AVERAGEA(*array1,array2,...*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range). Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

This is a measure of the variability in a data set.

This function differs from AVERAGE because it allows text or logical values as well as numeric values.

Data Types

Accepts numeric, logical, or text data for all arguments. Returns numeric data.

AVERAGEIF

This function calculates the average of the specified numeric values provided that they meet the specified criteria.

Syntax

AVERAGEIF(*value1,value2,...,condition*)

AVERAGEIF(*array,condition*)

AVERAGEIF(*array1,array2,...,condition*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range). Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

This is a measure of the variability in a data set.

Data Types

Accepts numeric data. The condition accepts text, numeric, or expression data. Returns numeric data.

AVERAGEIFS

This function calculates the average of all cells that meet multiple specified criteria.

Syntax

AVERAGEIFS(*value1,condition1,value2,...,condition2*...)

AVERAGEIFS(*array,condition*)

AVERAGEIFS(*array1,array2,...,condition*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range). Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well. You can have up to 127 arguments for the conditions.

Remarks

This is a measure of the variability in a data set.

Data Types

Accepts numeric data. The condition accepts text, numeric, or expression data. Returns numeric data.

BESSELI

This function calculates the modified Bessel function of the first kind evaluated for purely imaginary arguments.

Syntax

BESSELI(*value,order*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value at which to evaluate the function
order	Number representing the order of the function; if it is not an integer, it is truncated

Remarks

If *value* or *order* is nonnumeric then a #Value! error is returned. If *order* is less than 0 then the #NUM! error is returned.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

BESSELJ

This function calculates the Bessel function of the first kind.

Syntax

BESSELJ(*value,order*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value at which to evaluate the function
order	Number representing the order of the function; if it is not an integer, it is truncated

Remarks

If value or order is nonnumeric then a #Value! error is returned. If order is less than 0 then the #NUM! error is returned.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

BESSELK

This function calculates the modified Bessel function of the second kind evaluated for purely imaginary arguments.

Syntax

BESSELK(*value,order*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value at which to evaluate the function
order	Number representing the order of the function; if it is not an integer, it is truncated

Remarks

This function is also called the Neumann function. If value or order is nonnumeric then a #Value! error is returned. If order is less than 0 then the #NUM! error is returned.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

BESSELY

This function calculates the Bessel function of the second kind.

Syntax

BESSELY(*value,order*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value at which to evaluate the function
order	Number representing the order of the function; if it is not an integer, it is truncated

Remarks

If value or order is nonnumeric then a #Value! error is returned. If order is less than 0 then the #NUM! error is returned.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

BETADIST

This function calculates the cumulative beta distribution function.

Syntax

BETADIST(*x,alpha,beta,lower,upper*)

Arguments

This function accepts the following arguments:

Argument	Description
x	Value at which to evaluate the function, between the values of lower and upper
alpha	Alpha parameter of the distribution
beta	Beta parameter of the distribution
lower	[Optional] Lower bound of the interval for x; 0 if omitted
upper	[Optional] Upper bound of the interval for x; 1 if omitted

Remarks

If you omit values for *upper* and *lower*, the calculation uses the standard cumulative beta distribution, so that *lower* is zero and *upper* is one.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

BETAINV

This function calculates the inverse of the cumulative beta distribution function.

Syntax

BETAINV(*prob,alpha,beta,lower,upper*)

Arguments

This function accepts the following arguments:

Argument	Description
prob	Probability of the distribution
alpha	Alpha parameter of the distribution
beta	Beta parameter of the distribution
lower	[Optional] Lower bound of the interval for x; 0 if omitted
upper	[Optional] Upper bound of the interval for x; 1 if omitted

Remarks

If you omit values for *upper* and *lower*, the calculation uses the standard cumulative beta distribution, so that *lower* is zero and *upper* is one.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

BIN2DEC

This function converts a binary number to a decimal number.

Syntax

BIN2DEC(*number*)

Arguments

For the argument of this function, specify the binary numeric value to convert.

Remarks

An error value is returned if the number contains more than 10 digits or is invalid.

Data Types

Accepts numeric data. Returns numeric data.

BIN2HEX

This function converts a binary number to a hexadecimal number.

Syntax

BIN2HEX(*number,places*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Binary numeric value to convert
places	[Optional] Number of characters to return; if not an integer, the number is truncated

Remarks

An error value is returned if the *number* contains more than 10 digits or is invalid, or if the value of *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

Data Types

Accepts numeric data. Returns numeric data in hexadecimal format.

BIN2OCT

This function converts a binary number to an octal number.

Syntax

BIN2OCT(*number*,*places*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Binary numeric value to convert
places	[Optional] Number of characters to return; if not an integer, the number is truncated

Remarks

An error value is returned if the *number* contains more than 10 digits or is invalid, or if the value of *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

Data Types

Accepts numeric data. Returns numeric data.

BINOMDIST

This function calculates the individual term binomial distribution probability.

Syntax

BINOMDIST(*x,n,p,cumulative*)

Arguments

This function accepts the following arguments:

Argument	Description
x	Number representing the number of successes in trials; if not an integer, the number is truncated
n	Number representing the number of independent trials; if not an integer, the number is truncated
p	Probability of success on each trial; number between 0 and 1
cumulative	Logical value that determines the form of the function; if TRUE, then this function returns the cumulative distribution function, which is the probability that there are at most x successes; if FALSE, it returns the probability mass function, which is the probability that there are x successes

Remarks

Use this function in problems with a fixed number of tests or trials, when there are two mutually exclusive possible outcomes (a "success" and a "failure"), when trials are independent, and when the probability of one outcome is constant throughout the experiment. This function can, for example, calculate the probability that two of the next three babies born are male.

The binomial probability mass function is calculated as follows:

$$BINOMDIST(x, n, p, FALSE) = \frac{n!}{x!(n-x)!}p^{x}(1-p)^{n-x}$$

where *x* is the number of successes, *n* is the number of trials, and *p* is the probability of success on any one trial. The cumulative binomial distribution is calculated as follows:

$$BINOMDIST(x, n, p, TRUE) = \sum_{y=x}^{n} BINOMDIST(y, n, p, FALSE)$$

where *n* is the number of trials, *x* is the number of successes, and *p* is the possibility of success on any one trial.

Data Types

Accepts numeric data for all arguments, except cumulative, which accepts logical data. Returns numeric data.

CEILING

This function rounds a number up to the nearest multiple of a specified value.

Syntax

CEILING(*value,signif*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Number to round
signif	Number representing the rounding factor

Remarks

Use either both positive or both negative numbers for the arguments. Regardless of the sign of the numbers, the value is rounded away from zero.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

CHAR

This function returns the character specified by a number.

Syntax

CHAR(*value*)

Arguments

For the argument, use a number between 1 and 255 specifying which character you want from the Windows character set (ANSI).

Data Types

Accepts numeric data. Returns string data.

CHIDIST

This function calculates the one-tailed probability of the chi-squared distribution.

Syntax

CHIDIST(*value,deg*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value at which to evaluate the function
deg	Number of degrees of freedom; if not an integer, the number is truncated

Data Types

Accepts numeric data for both arguments. Returns numeric data.

CHIINV

This function calculates the inverse of the one-tailed probability of the chi-squared distribution.

Syntax

CHIINV(*prob,deg*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value at which to evaluate the function
deg	Number of degrees of freedom; if not an integer, the number is truncated

Data Types

Accepts numeric data for both arguments. Returns numeric data.

CHITEST

This function calculates the test for independence from the chi-squared distribution.

Syntax

CHITEST(*obs_array,exp_array*)

Arguments

This function accepts the following arguments:

Argument	Description
obs_array	Array of observed values to test against expected values
exp_array	Array of expected values against which to test observed values

The arrays in the arguments must be of the same size.

Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

CHOOSE

This function returns a value from a list of values.

Syntax

CHOOSE(*index,value1,value2*,...)

Arguments

This function accepts the following arguments:

Argument	Description
index	Index of the specified values to return; an integer value between 1 and 255
value1, etc.	Values from which to choose; can have up to 255 values; can be numbers, cell references, cell ranges, defined names, formulas, functions, or text

The value arguments can be range references as well as single values. For example, the formula:

SUM(CHOOSE(2,A1:A25,B1:B10,C1:C5))

evaluates to:

SUM(B1:B10)

which then returns a value based on the values in the range B1:B10.

Remarks

This function is evaluated first, returning the reference B1:B10. The SUM function is then evaluated using B1:B10.

Data Types

The index argument accepts numeric data. The value arguments accept any data. Returns the type of data of the specified value.

CLEAN

This function removes all non-printable characters from text.

Syntax

CLEAN(*text*)

Arguments

The text argument is any data from which you want to remove non-printable characters.

Remarks

Use this function to remove text that contains characters that might not print with your operating system. For example, you can use this function to remove some low-level computer code, which is frequently at the beginning and end of data files and cannot be printed.

Data Types

Accepts string data. Returns string data.

CODE

This function returns a numeric code to represent the first character in a text string. The returned code corresponds to the Windows character set (ANSI).

Syntax

CODE(*text*)

Arguments

The argument is the text from which you want to determine the code of the first character.

Data Types

Accepts string data. Returns string data.

COLUMN

This function returns the column number of a reference.

Syntax

COLUMN(*reference*)

Arguments

The argument is a cell or a single area.

Remarks

If the reference is omitted, the reference of the cell that the function is in is used.

Data Types

Accepts cell references. Returns numeric data.

COLUMNS

This function returns the number of columns in an array.

Syntax

COLUMNS(*array*)

Arguments

The argument is an array, an array formula, or a range of cells.

Data Types

Accepts cell references or array. Returns numeric data.

COMBIN

This function calculates the number of possible combinations for a specified number of items.

Syntax

COMBIN(*k*,*n*)

Arguments

This function accepts the following arguments:

Argument	Description
k	Number representing the number of items; if not an integer, the number is truncated; must be positive and greater than or equal to *n*
n	Number of items in each possible permutation; if not an integer, the number is truncated; must be positive

Remarks

A combination is any set or subset of items, regardless of the internal order of the items. Contrast with permutation (the PERMUT function).

The number of combinations is calculated as follows:

$$COMBIN(k,n) = \binom{n}{k} = \frac{PERMUT(k,n)}{k!} = \frac{n!}{k!(n-k)!}$$

Data Types

Accepts numeric data for both arguments. Returns numeric data.

COMPLEX

This function converts real and imaginary coefficients into a complex number.

Syntax

COMPLEX(*realcoeff,imagcoeff,suffix*)

Arguments

This function accepts the following arguments:

Argument	Description
realcoeff	Coefficient of the real part of the complex number
imagcoeff	Coefficient of the imaginary part of the complex number
suffix	(Optional) Suffix of the imaginary part of the complex number, may be either "i "or "j". If omitted, "i" is used

Remarks

For the suffix, use lowercase for "i" and "j" to prevent errors.

An error is returned if the real or imaginary coefficients are non-numeric.

Data Types

Accepts number and string data. Returns string data.

CONCATENATE

This function combines multiple text strings or numbers into one text string.

Syntax

CONCATENATE(*text1,text2,...*)

Arguments

The arguments can be strings, formulas that return a string, or references to cells containing a string. Up to 255 arguments may be included.

Data Types

Accepts string data for both arguments. Returns string data.

CONFIDENCE

This function returns confidence interval for a population mean.

Syntax

CONFIDENCE(*alpha,stdev,size*)

Arguments

This function accepts the following arguments:

Argument	Description
alpha	Alpha, significance level used in calculating confidence level, where confidence level is 100 times (1-*alpha*)%
stdev	Population standard deviation for the range
size	Number representing the size of the sample; if not an integer, the number is truncated

Data Types

Accepts numeric data for all arguments. Returns numeric data.

CONVERT

This function converts a number from one measurement system to its equivalent in another measurement system.

Syntax

CONVERT(*number,from-unit,to-unit*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Numeric value to convert
from-unit	Convertible units (see table below) of numeric value to convert
to-unit	Convertible units (see table below) of desired result

Remarks

In this context a measurement system is a set of units for different types of measurements. This function converts a number with one set of units to a number in different set of units.

An error value is returned if the convertible units (*from-unit* and *to-unit*) are invalid or are from different categories of unit types (different tables below).

The following tables list the convertible units by their unit type:

Weight and mass unit type	**Convertible units**
Gram	“g”
Slug	“sg”
Pound mass	“lbm”
Ounce mass	“ozm”

Distance unit type	**Convertible units**
Meter	“m”
Statute mile	“mi”
Nautical mile	“Nmi”
Inch	“in”
Foot	“ft”
Yard	“yd”
Angstrom	“ang”
Pica (1/72 in.)	“Pica”

Time unit type	**Convertible units**
Year	“yr”
Day	“day”
Hour	“hr”
Minute	“mn”
Second	“sec”

Pressure unit type	**Convertible units**
Pascal	“Pa”
Atmosphere	“atm”
mm of Mercury	“mmHg”

Force unit type	**Convertible units**
Newton	“N”
Dyne	“dyn”
Pound force	“lbf”

Energy unit type	Convertible units
Joule	“J”
Erg	“e”
Thermodynamic calorie	“c”
IT calorie	“cal”
Electron volt	“eV”
Horsepower-hour	“Hph”
Watt-hour	“Wh”
Foot-pound	“flb”
BTU	“BTU”

Power Unit Type	Convertible units
Horsepower	"HP"
Watt	"W"

Magnetism Unit Type	Convertible units
Tesla	"T"
Gauss	"ga"

Temperature unit type	Convertible units
Degree Celsius	"C"
Degree Fahrenheit	"F"
Degree Kelvin	"K"

Liquid measure unit type	Convertible units
Teaspoon	"tsp"
Tablespoon	"tbs"
Fluid ounce	"oz"
Cup	"cup"
U.S. pint	"pt"
U.K. pint	"uk_pt"
Quart	"qt"
Gallon	"gal"
Liter	"l"

Data Types

Accepts numeric and string data. Returns numeric data.

CORREL

This function returns the correlation coefficient of the two sets of data.

Syntax

CORREL(*array1,array2*)

Arguments

The two arrays of data in the arguments of this function should meet these criteria:

- The data should contain numbers, names, ranges, or references that are numeric. If some cells do not contain numeric data, they are ignored.
- The arrays should be the same size, with the same number of data points.
- The arrays should not be empty, nor should the standard deviation of their values equal zero.

Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

COS

This function returns the cosine of the specified angle.

Syntax

COS(*angle*)

Arguments

This function can take any real number as an argument. The *angle* argument is the angle in radians for which you want the cosine.

Remarks

If the angle is in degrees, multiply it by PI/180 to convert it to radians.

Data Types

Accepts numeric data. Returns numeric data.

COSH

This function returns the hyperbolic cosine of the specified value.

Syntax

COSH(*value*)

Arguments

This function can take any real number as an argument.

Data Types

Accepts numeric data. Returns numeric data.

COUNT

This function returns the number of cells that contain numbers.

Syntax

COUNT(*value1,value2,…*)

COUNT(*array*)

Arguments

The arguments may be separate values or an array of values. Up to 255 arguments of individual cells may be included.

Remarks

This function counts the number of cells that contain numbers in the specified cell range. This function differs from COUNTA which also includes text or logical values as well as numbers.

Data Types

Accepts cell references. Returns numeric data.

COUNTA

This function returns the number of number of cells that contain numbers, text, or logical values.

Syntax

COUNTA(*value1,value2*,...)

COUNTA(*array*)

Arguments

The arguments may be separate values or an array of values. Up to 255 arguments of individual cells may be included.

Remarks

This function counts the number of non-empty cells in the specified cell range.

This function differs from COUNT because it includes text or logical values as well as numbers.

Data Types

Accepts cell references. Returns numeric data.

COUNTBLANK

This function returns the number of empty (or blank) cells in a range of cells on a sheet.

Syntax

COUNTBLANK(*cellrange*)

Arguments

This function takes a cell range reference or array as an argument.

Remarks

This function counts the number of empty or blank cells in the specified cell range on one sheet. This function does not count cells containing an empty string "". A cell is empty if the cell's Value is null (Nothing in VB). Note that there is a difference being a cell's Value being null and a cell's Value being the empty string "". For example, consider the following Spread code in C#:

```
spread.Sheets[0].Cells[0,0].Value = null; // empty

spread.Sheets[0].Cells[1,0].Value = ""; // string

spread.Sheets[0].Cells[2,0].Value = "abc"; // string

spread.Sheets[0].Cells[3,0].Value = 123.0; // number
spread.Sheets[0].Cells[4,0].Formula = "COUNTBLANK(A1:A4)";
```

The formula in cell A5 evaluates to 1 because cell A1 is the only cell in the range A1:A4 that is empty.

Note: Spread's implementation of functions generally tries to follow the behavior found in popular spreadsheet applications. However, not all these applications agree whether the empty string "" should be treated the same as an empty cell. In Spread, both the COUNTBLANK and ISBLANK functions consistently treat the empty string "" differently than an empty cell.

Data Types

Accepts cell range reference. Returns numeric data.

COUNTIF

This function returns the number of cells that meet a certain condition.

Syntax

COUNTIF(*cellrange,condition*)

Arguments

This function accepts the following arguments:

Argument	Description
cellrange	Range of cells to count; cell range reference
condition	Condition that determines which cells are counted, as a text, number, or expression (where expressions use the relational operators detailed in Operators in a Formula)

Data Types

Accepts cell range reference. Returns numeric data.

COUNTIFS

This function returns the number of cells that meet multiple conditions.

Syntax

COUNTIFS(*cellrange,condition*)

Arguments

This function accepts the following arguments:

Argument	Description
cellrange	Range of cells to count; cell range reference
condition	Condition that determines which cells are counted, as a text, number, or expression (where expressions use the relational operators detailed in Operators in a Formula)

Data Types

Accepts cell range reference. Returns numeric data.

COUPDAYBS

This function calculates the number of days from the beginning of the coupon period to the settlement date.

Syntax

COUPDAYBS(*settlement,maturity,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settlement	Settlement date for the security
maturity	Maturity date for the security
frequency	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If basis is greater than 4 or less than 0, a #NUM! error is returned. If settlement is greater than or equal to maturity, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

COUPDAYS

This function returns the number of days in the coupon period that contains the settlement date.

Syntax

COUPDAYS(*settlement,maturity,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settlement	Settlement date for the security
maturity	Maturity date for the security
frequency	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If basis is greater than 4 or less than 0, a #NUM! error is returned. If settlement is greater than or equal to maturity, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

COUPDAYSNC

This function calculates the number of days from the settlement date to the next coupon date.

Syntax

COUPDAYSNC(*settlement,maturity,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settlement	Settlement date for the security
maturity	Maturity date for the security
frequency	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If basis is greater than 4 or less than 0, a #NUM! error is returned. If settlement is greater than or equal to maturity, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

COUPNCD

This function returns a date number of the next coupon date after the settlement date.

Syntax

COUPNCD(*settlement,maturity,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settlement	Settlement date for the security
maturity	Maturity date for the security
frequency	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If basis is greater than 4 or less than 0, a #NUM! error is returned. If settlement is greater than or equal to maturity, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

COUPNUM

This function returns the number of coupons due between the settlement date and maturity date.

Syntax

COUPNUM(*settlement,maturity,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settlement	Settlement date for the security
maturity	Maturity date for the security
frequency	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If basis is greater than 4 or less than 0, a #NUM! error is returned. If settlement is greater than or equal to maturity, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

COUPPCD

This function returns a date number of the previous coupon date before the settlement date.

Syntax

COUPPCD(*settlement,maturity,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settlement	Settlement date for the security
maturity	Maturity date for the security
frequency	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns an error if *settlement* or *maturity* is invalid (#VALUE!), or if *frequency* is a number other than 1, 2, or 4 (#NUM!). All arguments are truncated to integers. If basis is greater than 4 or less than 0, a #NUM! error is returned. If settlement is greater than or equal to maturity, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

COVAR

This function returns the covariance, which is the average of the products of deviations for each data point pair in two sets of numbers.

Syntax

COVAR(*array1*,*array2*)

Arguments

The two arrays of data in the arguments of this function should meet these criteria:

- The data should contain numbers, names, arrays, or references that are numeric. If some cells do not contain numeric data, they are ignored.
- The data sets should be the same size, with the same number of data points.
- The data sets should not be empty, nor should the standard deviation of their values equal zero.

Remarks

Use this covariance function to determine the relationship between two sets of data. For example, you can examine whether greater income accompanies greater levels of education in a population.

The covariance is calculated as follows, where *n* is the size of the arrays and mu is the mean.

$$COVAR(X, Y) = \frac{\left(\sum_{1}^{n}(x-\mu_x)(y-\mu_y)\right)}{(n-1)}$$

Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

CRITBINOM

This function returns the criterion binomial, the smallest value for which the cumulative binomial distribution is greater than or equal to a criterion value.

Syntax

CRITBINOM(*n,p,alpha*)

Arguments

This function accepts the following arguments:

Argument	Description
n	Number of trials; if not an integer, the number is truncated
p	Probability of success on each trial; number between 0 and 1
alpha	Alpha, value for the criterion

Data Types

Accepts numeric data for all arguments. Returns numeric data.

CUMIPMT

This function returns the cumulative interest paid on a loan between the starting and ending periods.

Syntax

CUMIPMT(*rate,nper,pval,startperiod,endperiod,paytype*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Interest rate
nper	Total number of payment periods
pval	Present value
startperiod	Starting period
endperiod	Ending period
paytype	Type of payment timing; can be any of: 0 - Payment at end of the period 1 - Payment at beginning of the period

Remarks

This functions returns a #NUM! error when *rate*, *nper*, or *pval* is negative or zero. *Nper*, *startperiod*, *endperiod*, and *paytype* are truncated to integers. If *startperiod* or *endperiod* is less than 1 or *startperiod* is greater than *endperiod*, a #NUM! error is returned. If *paytype* is a number other than 0 or 1, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

CUMPRINC

This function returns the cumulative principal paid on a loan between the start and end periods.

Syntax

CUMPRINC(*rate,nper,pval,startperiod,endperiod,paytype*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Interest rate
nper	Total number of payment periods
pval	Present value
startperiod	Starting period
endperiod	Ending period
paytype	Type of payment timing; can be any of: 0 - Payment at end of the period 1 - Payment at beginning of the period

Remarks

This functions returns a #NUM! error when *rate*, *nper*, or *pval* is negative or zero. *Nper*, *startperiod*, *endperiod*, and *paytype* are truncated to integers. If *startperiod* or *endperiod* is less than 1 or *startperiod* is greater than *endperiod*, a #NUM! error is returned. If *paytype* is a number other than 0 or 1, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

DATE

This function returns the DateTime object for a particular date, specified by the year, month, and day.

Syntax

DATE(*year,month,day*)

Arguments

This function accepts the following arguments:

Argument	Description
year	Number representing the year, from 1 to 9999, using four digits; if not integer, number is truncated
month	Number representing the month of the year; if not integer, number is truncated
day	Number representing the day of the month; if not integer, number is truncated

If month is greater than 12, then month increments by the number of months over 12 and the year advances, if needed. For example, DATE(2003,16,2) returns the DateTime object representing April 2, 2004.

If day is greater than the number of days in the specified month, then day increments that number of days from the first day of the next month. For example, DATE(2004,1,35) returns the DateTime object representing February 4, 2004.

If values for the arguments are not integers, any decimal places are truncated. Negative values for months are taken from the year into previous years. Negative values for days are taken from the month into previous months.

Data Types

Accepts numeric data. Returns a DateTime object.

DATEDIF

This function returns the number of days, months, or years between two dates.

Syntax

DATEDIF(*date1,date2,outputcode*)

Arguments

The first two arguments are any dates, as strings, numeric values, or DateTime objects. The output codes are:

Argument	Description
“D”	The number of days between date1 and date2
“M”	The number of complete months between date1 and date2
“Y”	The number of complete years between date1 and date2
“YD”	The number of days between date1 and date2 as if they were in the same year
“YM”	The number of months between date1 and date2 as if they were in the same year
“MD”	The number of days between date1 and date2 as if they were in the same month and year

Data Types

Accepts strings, numeric values, and DateTime objects. Strings and numbers are converted to DateTime objects.

DATEVALUE

This function returns a DateTime object of the specified date.

Syntax

DATEVALUE(*date_string*)

Arguments

The argument for this function is a date as a string.

Remarks

Use this function to convert a date represented by text to a DateTime object in standard format.

Data Types

Accepts string data. Returns a DateTime object.

DAVERAGE

This function calculates the average of values in a column of a list or database that match the specified conditions.

Syntax

DAVERAGE(*database, field, criteria*)

Arguments

This function accepts the following arguments:

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to Database Functions .

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DAY

This function returns the day number of the month (integer 1 to 31) that corresponds to the specified date.

Syntax

DAY(*date*)

Arguments

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to the discussion in Date and Time Functions.

Data Types

Accepts numeric, string, or DateTime object data. Returns numeric data.

DAYS360

This function returns the number of days between two dates based on a 360-day year.

Syntax

DAYS360(*startdate,enddate,method*)

Arguments

This function accepts the following arguments:

Argument	Description
startdate	Date from which to calculate days
enddate	Date to which to calculate days
method	[Optional] Method for calculating days; if FALSE or omitted, uses U.S. (NASD) method; if TRUE, uses European method

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to the discussion in Date and Time Functions.

The methods for calculating the number of days can vary. The U.S. or NASD method works as follows:

- If the starting date is the 31st of a month, it becomes equal to the 30th of the same month. If the ending date is the 31st of a month and the starting date is earlier than the 30th of a month, the ending date becomes equal to the 1st of the next month.
- If the ending date is the 31st of a month and the starting date is the 30th or 31st of a month, the ending date becomes equal to the 30th of the ending date month.

The European method considers starting dates or ending dates that occur on the 31st of a month to be equal to the 30th of the same month.

Remarks

Use this function to help compute payments if your accounting system is based on a 360-day year (twelve 30-day months).

Data Types

Accepts numeric, string, or DateTime object data for the two date arguments and boolean for the method argument. Returns numeric data.

DB

This function calculates the depreciation of an asset for a specified period using the fixed-declining balance method.

Syntax

DB(*cost,salvage,life,period,month*)

Arguments

This functions has these arguments:

Argument	Description
cost	Initial cost of the asset
salvage	Value at the end of the depreciation period
life	Number of periods over which the asset is being depreciated
period	Period for which you want to calculate the depreciation; use the same units as the life argument
month	[Optional] Number of months in the first year; if omitted, the calculation uses 12 months

Remarks

The fixed-declining balance method computes depreciation at a fixed rate. This function uses the following equation to calculate depreciation for a period:

(cost – total depreciation from prior periods) x rate

where:

rate = 1 – ((salvage/cost)^(1/life)), rounded to three decimal places

Depreciation for the first and last periods is a special case. For the first period, the function uses this equation:

dep = cost x rate x month/12

For the last period, the function uses this equation:

dep = ((cost – total dep. from prior periods) x rate x (12 – month))/12.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

DCOUNT

This function counts the cells that contain numbers in a column of a list or database that match the specified conditions.

Syntax

DCOUNT(*database, field, criteria*)

Arguments

This function accepts the following arguments:

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	[Optional] Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index). The field argument is optional. If omitted the function counts all the records that meet the criteria.

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database.

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DCOUNTA

This function counts the non-blank cells in a column of a list or database that match the specified conditions.

Syntax

DCOUNTA(*database, field, criteria*)

Arguments

This function accepts the following arguments:

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	[Optional] Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index). The field argument is optional. If omitted the function counts all the records that meet the criteria.

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to Database Functions .

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DDB

This function calculates the depreciation of an asset for a specified period using the double- declining balance method or another method you specify.

Syntax

DDB(*cost,salvage,life,period,factor*)

Arguments

This function accepts the following arguments:

Argument	Description
cost	Initial cost of the asset
salvage	Value at the end of depreciation
life	Number of periods over which the asset is being depreciated
period	Period for which you want to calculate the depreciation in the same units as the *life* argument
factor	[Optional] Rate at which the value declines; if omitted, the calculation uses 2 (double-declining method)

All arguments must be positive numbers.

Remarks

This function uses the following calculation for depreciation for a period:

cost – salvage(total depreciation from prior periods) x factor/life

Data Types

Accepts numeric data for all arguments. Returns numeric data.

DEC2BIN

This function converts a decimal number to a binary number.

Syntax

DEC2BIN(*number,places*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Decimal numeric value to convert in the range of -512 to 511
places	[Optional] Number of characters to return; if not an integer, the number is truncated

If *places* argument is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

Remarks

An error value is returned if the *number* is non-numeric or outside the range, or if the *places* value is non-numeric, negative, or too small.

Data Types

Accepts numeric data. Returns numeric data.

DEC2HEX

This function converts a decimal number to a hexadecimal number.

Syntax

DEC2HEX(*number,places*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Decimal numeric value to convert in the range of -512 to 511
places	[Optional] Number of characters to return; if not an integer, the number is truncated

If *places* argument is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

Remarks

An error value is returned if the *number* is non-numeric or outside the range, or if the *places* value is non-numeric, negative, or too small.

Data Types

Accepts numeric data. Returns numeric data.

DEC2OCT

This function converts a decimal number to an octal number.

Syntax

DEC2OCT(*number,places*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Decimal numeric value to convert in the range of -512 to 511
places	[Optional] Number of characters to return; if not an integer, the number is truncated

If *places* argument is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

Remarks

An error value is returned if the *number* is non-numeric or outside the range, or if the *places* value is non-numeric, negative, or too small.

Data Types

Accepts numeric data. Returns numeric data.

DEGREES

This function converts the specified value from radians to degrees.

Syntax

DEGREES(*angle*)

Arguments

This function takes any real number angle value as the argument.

Remarks

This function converts angle in radians to angle in degrees.

Data Types

Accepts numeric data. Returns numeric data.

DELTA

This function identifies whether two values are equal. Returns 1 if they are equal; returns 0 otherwise.

Syntax

DELTA(*value1,value2*)

Arguments

This function takes two values as arguments.

Remarks

Also called the Kronecker Delta function. This is a discrete version of the Dirac delta function.

Data Types

Accepts numeric data. Returns numeric data (0 or 1).

DEVSQ

This function calculates the sum of the squares of deviations of data points (or of an array of data points) from their sample mean.

Syntax

DEVSQ(*value1,value2, …*)

DEVSQ(*array*)

DEVSQ(*array1,array2,…*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

This is a measure of the variability in a data set.

The sum of squared deviations is calculated as follows, where *n* is the number of values.

$$DEVSQ(x_1,x_2,\ldots x_n) = \sum_{1}^{n}(x-\bar{x})$$

If an array or cell reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

Data Types

Accepts numeric data for all arguments or array of numeric data. Returns numeric data.

DGET

This function extracts a single value from a column of a list or database that matches the specified conditions.

Syntax

DGET(*database, field, criteria*)

Arguments

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

If no value matches the criteria argument, a #VALUE! error is returned. A #NUM! error is returned if more than one match is found.

This is one of several database or list functions that treat a range of cells as if they were a database.

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DISC

This function calculates the discount rate for a security.

Syntax

DISC(*settle,mature,pricep,redeem,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the security
mature	Maturity date for the security
pricep	Amount invested in the security
redeem	Amount to be received at maturity
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

Settle, mature, and basis are truncated to integers. If settle or mature is not a valid serial date number, a #VALUE! error is returned. If pricep or redeem is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to mature, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

DMAX

This function returns the largest number in a column of a list or database that matches the specified conditions.

Syntax

DMAX(*database, field, criteria*)

Arguments

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database.

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DMIN

This function returns the smallest number in a column of a list or database that matches the specified conditions.

Syntax

DMIN(*database, field, criteria*)

Arguments

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database.

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DOLLAR

This function converts a number to text using currency format, with the decimals rounded to the specified place.

Syntax

DOLLAR(*value,digits*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Numeric value to convert to text using the currency format
digits	[Optional] Number of decimal places to maintain; if negative, the value is rounded to the left of the decimal point; if omitted, the function rounds to two decimal places

Remarks

This function uses the current regional Windows settings to determine the format of the returned string.

Data Types

Accepts numeric data for both arguments. Returns string data.

DOLLARDE

This function converts a fraction dollar price to a decimal dollar price.

Syntax

DOLLARDE(*fractionaldollar,fraction*)

Arguments

This function accepts the following arguments:

Argument	Description
fractionaldollar	Numeric value expressed as a fraction
fraction	Denominator of the fraction; if not an integer, the number is truncated

Remarks

If fraction is not an integer, it is truncated. If fraction is less than 0, a #NUM! error is returned. If fraction is 0, a #DIV/0! error is returned.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

DOLLARFR

This function converts a decimal number dollar price to a fraction dollar price.

Syntax

DOLLARFR(*decimaldollar,fraction*)

Arguments

This function accepts the following arguments:

Argument	Description
fractionaldollar	Numeric value expressed as a fraction
fraction	Denominator of the fraction; if not an integer, the number is truncated

Remarks

If fraction is not an integer, it is truncated. If fraction is less than 0, a #NUM! error is returned. If fraction is 0, a #DIV/0! error is returned.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

DPRODUCT

This function multiplies the values in a column of a list or database that match the specified conditions.

Syntax

DPRODUCT(*database, field, criteria*)

Arguments

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to Database Functions .

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DSTDEV

This function estimates the standard deviation of a population based on a sample by using the numbers in a column of a list or database that match the specified conditions.

Syntax

DSTDEV(*database, field, criteria*)

Arguments

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database.

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DSTDEVP

This function calculates the standard deviation of a population based on the entire population using the numbers in a column of a list or database that match the specified conditions.

Syntax

DSTDEVP(*database, field, criteria*)

Arguments

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to Database Functions .

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DSUM

This function adds the numbers in a column of a list or database that match the specified conditions.

Syntax

DSUM(*database, field, criteria*)

Arguments

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to Database Functions .

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DURATION

This function returns the Macauley duration for an assumed par value of $100.

Syntax

DURATION(*settlement,maturity,coupon,yield,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settlement	Settlement date for the security
maturity	Maturity date for the security
coupon	Annual coupon rate
yield	Annual yield for the security
frequency	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when *settlement* or *maturity* is invalid or a #NUM! error when *frequency* is a number other than 1, 2, or 4. *Settlement, maturity, frequency*, and *basis* are truncated to integers. If coupon is less than 0 or yield is less than 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If *settlement* is greater than or equal to maturity, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

DVAR

This function estimates the variance of a population based on a sample by using the numbers in a column of a list or database that match the specified conditions.

Syntax

DVAR(*database, field, criteria*)

Arguments

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the *criteria* argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to Database Functions .

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

DVARP

This function calculates the variance of a population based on the entire population by using the numbers in a column of a list or database that match the specified conditions.

Syntax

DVARP(*database, field, criteria*)

Arguments

Argument	Description
database	Range of cells that make up the database; cell range reference or array
field	Column in the database, referred to by label or index
criteria	Range of cells that specify which rows in the database are used; cell range reference or array

The *database* argument is a range of cells that make up the database. Each column represents a field. The first row represents the field labels. Each remaining row represents a record of data.

The *field* argument determines which column in the database to use. The *field* argument can be a string (field label) or a number (field index).

The *criteria* argument is a range of cells that specify which rows in the database contain the conditions that select a subset of the data in the database. The first row represents field labels. The remaining rows represent conditions. Conditions in the same row are combined using an AND operation. Conditions in different rows are combined using an OR operation. Each condition can be a number or a string. The string can include a comparison operator (=, <>, <, >, <=, >=). If no operator is included then the equal operator (=) is assumed. Wild card characters are not supported in the criteria argument.

Remarks

This is one of several database or list functions that treat a range of cells as if they were a database. For more details on this type of function, refer to Database Functions .

Data Types

Accepts cell ranges or arrays for database and criteria. Accepts a string or a number for field. Returns numeric data.

EDATE

This function calculates the date that is the indicated number of months before or after a specified date.

Syntax

EDATE(*startdate,months*)

Arguments

This function accepts the following arguments:

Argument	Description
startdate	Starting date
months	Number of months before (negative) or after (positive) the starting date; if not an integer, the number is truncated

Remarks

Use this function to calculate maturity dates or due dates that fall on the same day of the month as the date of issue.

Data Types

Accepts numeric, string, or DateTime object data for the startdate argument and numeric data for the months argument. Returns a DateTime object.

EFFECT

This function calculates the effective annual interest rate for a given nominal annual interest rate and the number of compounding periods per year.

Syntax

EFFECT(*nomrate,comper*)

Arguments

This function accepts the following arguments:

Argument	Description
nomrate	Nominal interest rate
comper	Number of compounding periods; if not an integer, the number is truncated

Remarks

The #VALUE! error is returned if either argument is nonnumeric. The #NUM error is returned if nomrate is less than or equal to zero or if comper is less than one. Comper is truncated to an integer.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

EOMONTH

This function calculates the date for the last day of the month (end of month) that is the indicated number of months before or after the starting date.

Syntax

EOMONTH(*startdate,months*)

Arguments

This function accepts the following arguments:

Argument	Description
startdate	Starting date
months	Number of months before (negative) or after (positive) the starting date; if not an integer, the number is truncated

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4).

Data Types

Accepts numeric, string, or DateTime object data for the startdate argument and numeric data for the months argument. Returns a DateTime object.

ERF

This function calculates the error function integrated between a lower and an upper limit.

Syntax

ERF(*limit,upperlimit*)

Arguments

This function accepts the following arguments:

Argument	Description
limit	Either this is the lower limit, if the upper limit is supplied, or it is the upper limit (with 0 as the lower limit) if the second argument is not supplied
upperlimit	[Optional] Upper limit for integrating the function

Remarks

If *upperlimit* is supplied, the function is integrated from *limit* to *upperlimit*. If not supplied, the function is integrated from 0 to *limit*.

If there *upperlimit* is not supplied, the function calculates:

$$ERF(x) = \frac{2}{\pi}\int_0^x \left(e^{-t^2}\right) dt$$

where x is the *limit* argument.

If there *upperlimit* is supplied, the function calculates:

$$ERF(lo, hi) = \frac{2}{\pi}\int_{lo}^{hi} \left(e^{-t^2}\right) dt$$

where lo is the *limit* argument and hi is the *upperlimit* argument.

Data Types

Accepts numeric data. Returns numeric data.

ERFC

This function calculates the complementary error function integrated between a lower limit and infinity.

Syntax

ERFC(*lowerlimit*)

Arguments

The argument is the lower limit from which to integrate to infinity when calculating this function.

Remarks

This function calculates the complementary error function as follows:

$$ERFC(x) = \frac{2}{\pi}\int_{x}^{\infty}\left(e^{-t^2}\right)dt$$

where x is the lower limit specified in the argument.

Data Types

Accepts numeric data. Returns numeric data.

ERRORTYPE

This function returns a number corresponding to one of the error values.

Syntax

ERRORTYPE(*errorvalue*)

Arguments

The valid error values that can be used in the arguments and their corresponding returned values are summarized here:

Error Value	Function Returns
#NULL!	1
#DIV/0!	2
#VALUE!	3
#REF!	4
#NAME?	5
#NUM!	6
#N/A	7

Remarks

You can use this function in an IF-THEN structure to test for the error value and return a text string, such as a message, instead of the error value.

Data Types

Accepts error value as data. Returns numeric data.

EURO

This function returns the equivalent of one Euro based on the ISO currency code.

Syntax

EURO(*code*)

Arguments

The argument is the ISO currency code of certain countries. This function does not convert all currencies; only those Euro member currencies listed here.

Country/Region	ISO Currency Code
Belgium	BEF
Luxembourg	LUF
Germany	DEM
Spain	ESP
France	FRF
Ireland	IEP
Italy	ITL
Netherlands	NLG
Austria	ATS
Portugal	PTE
Finland	FIM
Euro member state	EUR

Remarks

ISO Currency Codes are from ISO 4217, the international standard describing three-letter codes to define the names of currencies. ISO is the nickname for the International Organization for Standardization. The first two letters of the code are the two-letter country codes (ISO 3166) and the third is usually the initial of the currency itself. So BEF is Belgium Franc.

Data Types

Accepts string data for the code. Returns numeric data.

EUROCONVERT

This function converts currency from a Euro member currency (including Euros) to another Euro member currency (including Euros).

Syntax

EUROCONVERT(*currency,source,target,fullprecision,triangulation*)

Arguments

This function accepts the following arguments:

Argument	Description
currency	Number to convert
source	ISO currency code for the number to convert (see table below)
target	ISO currency code for the result of the conversion (see table below)
fullprecision	[Optional] Logical value representing whether to display the value in full precision or not; if omitted, the value is not displayed in full precision
triangulation	[Optional] Integer greater than or equal to 3 that specifies the number of significant digits to be used for the intermediate Euro value when converting between two Euro member currencies

If *triangulation* is omitted, the calculation does not round the intermediate Euro value. If it is included when converting from a Euro member currency to the Euro, the calculation finds the intermediate Euro value that could then be converted to a Euro member currency.

Remarks

This function does not convert all currencies; only those Euro member currencies listed in this table.

Country/Region	ISO Currency Code
Belgium	BEF
Luxembourg	LUF
Germany	DEM
Spain	ESP
France	FRF
Ireland	IEP
Italy	ITL
Netherlands	NLG
Austria	ATS
Portugal	PTE
Finland	FIM
Euro member state	EUR

ISO Currency Codes are from ISO 4217, the international standard describing three-letter codes to define the names of currencies. ISO is the nickname for the International Organization for Standardization. The first two letters of the code are the two-letter country codes (ISO 3166) and the third is usually the initial of the currency itself. So BEF is Belgium Franc.

Data Types

Accepts numeric and string data for most arguments; the *fullprecision* argument is a logical value. Returns numeric data.

EVEN

This function rounds the specified value up to the nearest even integer.

Syntax

EVEN(*value*)

Arguments

The argument can be any numeric value.

Remarks

Regardless of the sign of the number specified by the argument, the number is rounded away from zero.

Data Types

Accepts numeric data. Returns numeric data.

EXACT

This function returns true if two strings are the same; otherwise, false.

Syntax

EXACT(*text1,text2*)

Arguments

The arguments are text strings.

Remarks

This function compares the string in the first argument to the string in the second argument. Although this function is case-sensitive, it ignores formatting differences.

Data Types

Accepts string data for both arguments. Returns boolean data (true or false).

EXP

This function returns e raised to the power of the specified value.

Syntax

EXP(*value*)

Arguments

The argument for this function is any numeric value.

Remarks

Mathematically, this function is (ex).

This function is the inverse of LN, so EXP (LN(x)) results in x.

Data Types

Accepts numeric data. Returns numeric data.

EXPONDIST

This function returns the exponential distribution or the probability density.

Syntax

EXPONDIST(*value,lambda,cumulative*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value of the function; must be positive or zero
lambda	Parameter value; must be greater than zero
cumulative	Logical value indicating whether to return the cumulative distribution; set to TRUE to return the cumulative distribution; set to FALSE to return the probability density

Remarks

Use this function to model the time between events, such as how long an automated bank teller takes to deliver cash. For example, you can use this function to determine the probability that the process takes at most one minute.

The cumulative distribution is calculated as follows:

$$EXPONDIST(x, \lambda, FALSE) = \lambda e^{(-\lambda x)}$$

where x is the *value* argument, lambda is the *lambda* argument. The probability density is calculated as follows:

$$EXPONDIST(x, \lambda, TRUE) = 1 - e^{(-\lambda x)}$$

where x is the *value* argument, lambda is the *lambda* argument.

Data Types

Accepts numeric data, except the third argument, which accepts logical data. Returns numeric data.

FACT

This function calculates the factorial of the specified number.

Syntax

FACT(*number*)

Arguments

The argument can be any numeric value.

Remarks

The factorial is the product of the positive integers less than or equal to a number and is calculated as 1 x 2 x 3 x . . . x *number*, and is typically written as n! for n being the number. For example, 4! is 1 x 2 x 3 x 4, which is 24. The argument must be a non-negative number. If you provide a number that is not an integer for the argument, the decimal portion of the number is ignored.

Data Types

Accepts numeric data. Returns numeric data.

FACTDOUBLE

This function calculates the double factorial of the specified number.

Syntax

FACTDOUBLE(*number*)

Arguments

The argument can be any non-negative numeric value.

Remarks

The *number* argument must be a non-negative number. If you provide a number that is not an integer for the *number* argument, the decimal portion of the number is ignored. The double factorial is calculated as follows for even numbers:

n!! = n(n-2)(n-4) ... (4)(2)

The double factorial is calculated as follows for odd numbers:

n!! = n(n-2)(n-4) ... (3)(1)

Data Types

Accepts numeric data. Returns numeric data.

FALSE

This function returns the value for logical FALSE.

Syntax

FALSE()

Remarks

This function does not accept arguments.

Data Types

Does not accept data. Returns numeric (boolean) data.

FDIST

This function calculates the F probability distribution, to see degrees of diversity between two sets of data.

Syntax

FDIST(*value,degnum,degden*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value at which to evaluate the function
degnum	Number of degrees of freedom for the numerator; if not an integer, the number is truncated
degden	Number of degrees of freedom for the denominator; if not an integer, the number is truncated

Data Types

Accepts numeric data for all arguments. Returns numeric data.

FIND

This function finds one text value within another and returns the text value's position in the text you searched.

Syntax

FIND(*findtext,intext,start*)

Arguments

This function accepts the following arguments:

Argument	Description
findtext	Text you are trying to find; if empty (" "), the function matches the first character in the search string (that is, the character numbered start or 1); cannot contain wildcard characters
intext	Text through which you are searching
start	[Optional] Number representing character at which to start the search; the first character of *intext* is 1; if omitted, the calculation starts at 1; if not an integer, the number is truncated

Remarks

This function performs a case-specific search (for example, to specify a capital letter and not lower case letters).

Data Types

Accepts string data for the findtext argument, string data for the intext argument, and numeric data for the start argument. Returns numeric data.

FINV

This function returns the inverse of the F probability distribution.

Syntax

FINV(*p,degnum,degden*)

Arguments

This function accepts the following arguments:

Argument	Description
p	Probability associated with the F cumulative distribution
degnum	Number of degrees of freedom for the numerator; if not an integer, the number is truncated
degden	Number of degrees of freedom for the denominator; if not an integer, the number is truncated

If either degnum or degden is not an integer, it is truncated.

Remarks

This function calculates the inverse of the F probability distribution, so if p = FDIST(x,...), then FINV(p,...) = x.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

FISHER

This function returns the Fisher transformation for a specified value.

Syntax

FISHER(*value*)

Arguments

Provide a numeric value that is less than 1 and greater than –1 for which you want the transformation.

Remarks

This transformation produces an approximately normal distribution. Use this function to perform hypothesis testing on the correlation coefficient.

The Fisher transformation is calculated as follows:

$$FISHER(x) = \frac{1}{2}\ln\frac{(1+x)}{(1-x)}$$

where x is the value argument.

Data Types

Accepts numeric data. Returns numeric data.

FISHERINV

This function returns the inverse of the Fisher transformation for a specified value.

Syntax

FISHERINV(*value*)

Arguments

The argument is the specified numeric value.

Remarks

Use this transformation when analysing correlations between ranges or arrays of data. This function calculates the inverse of the Fisher transformation, so if *y* = FISHER(*x*), then FISHERINV(*y*) = *x*.

The inverse Fisher transformation is calculated as follows:

$$FISHERINV(y) = \frac{e^{2y} - 1}{e^{2y} + 1}$$

where y is the *value* argument.

Data Types

Accepts numeric data. Returns numeric data.

FIXED

This function rounds a number to the specified number of decimal places, formats the number in decimal format using a period and commas (if so specified), and returns the result as text.

Syntax

FIXED(*num,digits,notcomma*)

Arguments

This function accepts the following arguments:

Argument	Description
num	Number to round and convert to text
digits	[Optional] Number of decimal places; if omitted, uses two places
notcomma	[Optional] Logical value whether not to use commas; if omitted or FALSE, returns with commas

Data Types

Accepts numeric data for first two arguments; accepts logical value for the third argument. Returns string (text) data.

FLOOR

This function rounds a number down to the nearest multiple of a specified value.

Syntax

FLOOR(*value,signif*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Number to round
signif	Number representing the rounding factor

Use either both positive or both negative numbers for the arguments. Regardless of the sign of the numbers, the value is rounded toward zero.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

FORECAST

This function calculates a future value using existing values.

Syntax

FORECAST(*value,Yarray,Xarray*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value for which to predict the future dependent value
Yarray	An array of known dependent values (y's)
Xarray	An array of known independent values (x's)

Remarks

The predicted value is a y value for a given x value. The known values are existing x values and y values, and the new value is predicted by using linear regression. You can use this function to predict future sales, inventory requirements, or consumer trends.

This function is calculated as follows:

$$FORECAST(v, Y, X) = \bar{Y} - \left[\frac{n\sum xy - \sum x\sum y}{n\sum x - (\sum x)^2}\right]\bar{X} + \left[\frac{n\sum xy - \sum x\sum y}{n\sum x - (\sum x)^2}\right]v$$

where v is the *value* argument, Y is the *Yarray* argument, X is the *Xarray* argument, and n is the size of the arrays.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

FREQUENCY

This function calculates how often values occur within a range of values. This function returns a vertical array of numbers.

Syntax

FREQUENCY(*dataarray,binarray*)

Arguments

This function accepts the following arguments:

Argument	Description
dataarray	Array of values or a reference to a set of values for which to count frequencies
binarray	Array of intervals or a reference to intervals into which to group the values of *dataarray*

Remarks

The number of elements in the returned array is one greater than the number of elements in *binarray*. The extra element in the returned array is the count of values in *dataarray* that is above the highest value in *binarray*.

Use the INDEX function to get individual elements from the returned arrays.

Data Types

Accepts an array. Returns an array.

FTEST

This function returns the result of an F-test, which returns the one-tailed probability that the variances in two arrays are not significantly different.

Syntax

FTEST(*array1,array2*)

Arguments

The arguments may be arrays of values.

Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

FV

This function returns the future value of an investment based on a present value, periodic payments, and a specified interest rate.

Syntax

FV(*rate,numper,paymt,pval,type*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Interest rate expressed as percentage (per period)
numper	Total number of payment periods
paymt	Payment made each period
pval	[Optional] Present value; if omitted, uses zero and the calculation is based on the *paymt* argument
type	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)

Remarks

Use consistent units for specifying the rate and number of periods arguments. If you make monthly payments on a five-year loan at 8 percent annual interest, use 0.08/12 for the rate argument and 5*12 for the number of periods argument. If you make annual payments on the same loan, use 0.08 for rate and 5 for number of periods.

For the arguments, money paid out (such as deposits in an investment) is represented by negative numbers; money you receive (such as dividend checks) is represented by positive numbers.

See the PV function for the equations for calculating financial values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

FVSCHEDULE

This function returns the future value of an initial principal after applying a series of compound interest rates. Calculate future value of an investment with a variable or adjustable rate.

Syntax

FVSCHEDULE(*principal,schedule*)

Arguments

This function accepts the following arguments:

Argument	Description
principal	Present value of the principal
schedule	Schedule, array of interest rates to apply

Data Types

Accepts numeric data for both arguments. Returns numeric data.

GAMMADIST

This function returns the gamma distribution.

Syntax

GAMMADIST(*x,alpha,beta,cumulative*)

Arguments

This function accepts the following arguments:

Argument	Description
x	Value at which to evaluate the distribution
alpha	Alpha parameter of the distribution
beta	Beta parameter of the distribution
cumulative	Logical value that determines the form of the function If cumulative is TRUE, then this function returns the cumulative distribution function; if FALSE, it returns the probability mass function

Remarks

The equation for this function is:

$$GAMMADIST(x, \alpha, \beta, TRUE) = \frac{1}{\beta^{\alpha}\Gamma(\alpha)} x^{\alpha-1} e^{-x/\beta}$$

Data Types

Accepts numeric data for all arguments. Returns numeric data.

GAMMAINV

This function returns the inverse of the gamma cumulative distribution.

Syntax

GAMMAINV(*p,alpha,beta*)

Arguments

This function accepts the following arguments:

Argument	Description
p	Probability
alpha	Alpha parameter of the distribution
beta	Beta parameter of the distribution

Remarks

This function calculates the inverse of the F probability distribution, so if p=GAMMADIST(x,...), then GAMMAINV(p,...) = x.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

GAMMALN

This function returns the natural logarithm of the Gamma function, G(x).

Syntax

GAMMALN(*value*)

Arguments

The argument is any numeric value.

Remarks

This function is calculated as the natural logarithm (LN) of the Gamma function. The equation for this function is:

$$GAMMALN(x) = LN\left(\int_0^{\infty} e^{-u} u^{x-1} du\right)$$

where x is the *value* argument.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

GCD

This function returns the greatest common divisor of two numbers.

Syntax

GCD(*number1*,*number2*)

Arguments

The arguments are two numeric values or arrays. If the arguments are not integers, they are truncated to integers. This function can have up to 255 arguments.

Remarks

The greatest common divisor is the largest integer that divides both numbers without a remainder.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

GEOMEAN

This function returns the geometric mean of a set of positive data.

Syntax

GEOMEAN(*value1,value2,...*)

GEOMEAN(*array*)

GEOMEAN(*array1,array2,...*)

Arguments

You can specify a set of numeric values. You can also use a single array or a reference to an array instead of arguments separated by commas. If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero. This function can have up to 255 arguments.

Data should be provided so that the value arguments should be greater than zero.

Remarks

You can use this function to calculate average growth rate given compound interest with variable rates.

The equation for this function is:

$$GEOMEAN(x_1, x_2, \ldots, x_n) = \sqrt[n]{x_1 x_2 \ldots x_n}$$

Data Types

Accepts numeric data for all arguments. Returns numeric data.

GESTEP

This function, greater than or equal to step, returns an indication of whether a number is equal to a threshold.

Syntax

GESTEP(*number,step*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Value to test against the step (which is either step or zero)
step	[Optional] Value of the threshold against which to test; if omitted, uses zero

Remarks

If the *number* argument is greater than or equal to the *step*, this function returns one. Otherwise it returns zero.

Data Types

Accepts numeric data for all arguments. Returns numeric (0 or 1) data.

GROWTH

This function calculates predicted exponential growth. This function returns the y values for a series of new x values that are specified by using existing x and y values.

Syntax

GROWTH(*y,x,newx,constant*)

Arguments

This function accepts the following arguments:

Argument	Description
y	Set of y values that are known in the relationship y=b*m^x
x	(Optional) X is an optional set of x values that may be known in the relationship y=b*m^x
newx	New x values for which this functions returns the corresponding y values
constant	Logical value that specifies whether to force the constant b to equal 1

If constant is true or omitted then b is calculated normally. If constant is false then b is equal to 0 and the m values are adjusted so that y=m^x.

If x is omitted then x defaults to the array {1,2,3…}, that has the same dimensions as y. If new x is omitted then it defaults to x.

Remarks

Use the INDEX function to get individual elements from the returned array.

Data Types

Accepts an array. Returns an array.

HARMEAN

This function returns the harmonic mean of a data set.

Syntax

HARMEAN(*value1,value2*,...)

HARMEAN(*array*)

HARMEAN(*array1,array2*,...)

Arguments

You can specify a set of numeric values. You can also use a single array or a reference to an array instead of arguments separated by commas. If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero. This function can have up to 255 arguments.

Data should be provided so that the value arguments should be greater than zero.

Remarks

The harmonic mean is always less than the geometric mean, which is always less than the arithmetic mean.

The equation for this function is:

$$HARMEAN(x_n) = \frac{1}{\frac{1}{n}\sum\frac{1}{X}}$$

Data Types

Accepts numeric data for all arguments. Returns numeric data.

HEX2BIN

This function converts a hexadecimal number to a binary number.

Syntax

HEX2BIN(*number, places*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Hexadecimal numeric value to convert, must be between FFFFFFFE00 and 1FF
places	[Optional] Number of characters to return; if not an integer, the number is truncated

Remarks

This function returns an error when the *number* is not a valid hexadecimal value or if the value for *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

Data Types

Accepts numeric data. Returns numeric data.

HEX2DEC

This function converts a hexadecimal number to a decimal number.

Syntax

HEX2DEC(*number*)

Arguments

Specify the number to convert, which is limited to a maximum of 10 characters.

Remarks

An error value is returned if the *number* is invalid or more than 10 characters.

Data Types

Accepts numeric data. Returns numeric data.

HEX2OCT

This function converts a hexadecimal number to an octal number.

Syntax

HEX2OCT(*number, places*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Hexadecimal numeric value to convert, must be between FFE0000000 and 1FFFFFFF
places	[Optional] Number of characters to return; if not an integer, the number is truncated

Remarks

This functions returns an error when the *number* is not a valid hexadecimal number or if the value for *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

Data Types

Accepts numeric data. Returns numeric data.

HLOOKUP

This function searches for a value in the top row and then returns a value in the same column from a specified row.

Syntax

HLOOKUP(*value,array,row,approx*)

Arguments

This function accepts the following arguments:

Arguments	Description
value	Value to be found in the first row
array	Array or range that contains the data to search
row	Row number in the array from which the matching value will be returned
approx	[Optional] Logical value indicating whether to find an approximate match; if omitted, uses TRUE and finds an approximate match

Remarks

If *approx* is FALSE, it finds an exact match, not an approximate match. If it cannot find one, it returns an #N/A error value.

If *approx* is TRUE or omitted, and the *value* cannot be found, then the largest value that is less than the *value* is used.

This function is similar to VLOOKUP except that it searches by row (horizontally), instead of vertically (by column).

Data Types

Accepts numeric or string data. Returns numeric data.

HOUR

This function returns the hour that corresponds to a specified time.

Syntax

HOUR(*time*)

Arguments

Specify the *time* argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), a DateTime object, as in DATE(2003,7,4), or a TimeSpan object, as in TIME(12,0,0). For more details on the date and time inputs, refer to the discussion in Date and Time Functions.

Dates as numeric values are in the form x.y, where x is the "number of days since December 30, 1899" and y is the fraction of day. Numbers to the left represent the date. Times as numeric values are decimal fractions ranging from 0 to 0.99999999, representing the times from 0:00:00 (12:00:00 A.M.) to 23:59:59 (11:59:59 P.M.).

Remarks

The hour is returned as an integer, ranging from 0 (12:00 A.M.) to 23 (11:00 P.M.).

Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

HYPGEOMDIST

This function returns the hypergeometric distribution.

Syntax

HYPGEOMDIST(*x,n,M,N*)

Arguments

The arguments are as follows, and are truncated if not integers:

Argument	Description
x	An integer representing the number of successes in the sample
n	An integer representing the size of the sample
M	An integer representing the number of successes in the population
N	An integer representing the size of the population

Remarks

The equation for this function is:

$$HYPGEOMDIST(x, n, M, N) = \frac{\binom{M}{x}\binom{N-M}{n-x}}{\binom{M}{n}}$$

Data Types

Accepts numeric data for all arguments. Returns numeric data.

IF

This function performs a comparison and returns one of two provided values based on that comparison.

Syntax

IF(*valueTest*,*valueTrue*,*valueFalse*)

Arguments

This function accepts the following arguments:

Argument	Description
valueTest	Value or expression to evaluate
valueTrue	Value to return if the test evaluates to true
valueFalse	Value to return if the test evaluates to false

Remarks

The value of *valueTest* is evaluated. If it is non-zero (or TRUE), then *valueTrue* is returned. If it is zero (or FALSE), then *valueFalse* is returned. The value of *valueTest* must be or evaluate to numeric data, where non-zero values indicate TRUE, and a value of zero indicates FALSE. It may contain one of the relational operators: greater than (>), less than (<), equal to (=), or not equal to (<>).

Data Types

Accepts numeric (boolean) data. Returns any data type.

IFERROR

This function evaluates a formula and returns a value you provide if there is an error or the formula result.

Syntax

IFERROR(*value,error*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value or expression to evaluate
error	Value to return if the formula returns an error

Remarks

The following error types are evaluated, #VALUE!, #REF!, #NUM!, #NAME?, #DIV/O, #N/A, or #NULL

Data Types

Accepts any type of formula for the value. Returns any data type.

IMABS

This function returns the absolute value or modulus of a complex number.

Syntax

IMABS(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the absolute value.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to Complex Numbers in Engineering Functions.

Data Types

Accepts number and string data. Returns number data.

IMAGINARY

This function returns the imaginary coefficient of a complex number.

Syntax

IMAGINARY(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the imaginary coefficient.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to Complex Numbers in Engineering Functions.

Data Types

Accepts number and string data. Returns number data.

IMARGUMENT

This function returns the argument theta, which is an angle expressed in radians.

Syntax

IMARGUMENT(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the argument theta.

Remarks

The *complexnum* argument is a complex number for which to return the argument theta.

An error is returned if number is not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns number data.

IMCONJUGATE

This function returns the complex conjugate of a complex number.

Syntax

IMCONJUGATE(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the conjugate.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMCOS

This function returns the cosine of a complex number.

Syntax

IMCOS(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the cosine.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMDIV

This function returns the quotient of two complex numbers.

Syntax

IMDIV(*complexnum,complexdenom*)

Arguments

This function accepts the following arguments:

Argument	Description
complexnum	Complex numerator or dividend
complexdenom	Complex denominator or divisor

Remarks

An error is returned if the arguments are not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMEXP

This function returns the exponential of a complex number.

Syntax

IMEXP(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the exponential.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMLN

This function returns the natural logarithm of a complex number.

Syntax

IMLN(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the natural logarithm.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMLOG10

This function returns the common logarithm of a complex number.

Syntax

IMLOG10(*complexnum*)

Arguments

The complexnum argument is a complex number for which to return the common logarithm.

Remarks

An error is returned if the complexnum argument is not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMLOG2

This function returns the base-2 logarithm of a complex number.

Syntax

IMLOG2(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the base-2 logarithm.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj". For more information, refer to Complex Numbers in Engineering Functions.

Data Types

Accepts number and string data. Returns string data.

IMPOWER

This function returns a complex number raised to a power.

Syntax

IMPOWER(*complexnum,powernum*)

Arguments

This function accepts the following arguments:

Argument	Description
complexnum	Complex number to raise to a power
powernum	Power to which to raise the complex number

The power (*powernum*) can be an integer, negative, or fractional.

Remarks

An error is returned if *complexnum* is not in the form "x+yi" or "x+yj" or if *powernum* is non- numeric.

Data Types

Accepts number and string data. Returns string data.

IMPRODUCT

This function returns the product of up to 29 complex numbers in the "x+yi" or "x+yj" text format.

Syntax

IMPRODUCT(*complexnum1*,*complexnum2*, ...)

Arguments

The arguments are the complex numbers to multiply. There can be up to 29 of them. Arrays in the x+yi format or range references are allowed.

Remarks

An error is returned if the arguments are not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMREAL

This function returns the real coefficient of a complex number in the x+yi or x+yj text format.

Syntax

IMREAL(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the real coefficient.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns number data.

IMSIN

This function returns the sine of a complex number in the x+yi or x+yj text format.

Syntax

IMSIN(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the sine.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMSQRT

This function returns the square root of a complex number in the x+yi or x+yj text format.

Syntax

IMSQRT(*complexnum*)

Arguments

The *complexnum* argument is a complex number for which to return the square root.

Remarks

An error is returned if the *complexnum* argument is not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMSUB

This function returns the difference of two complex numbers in the x+yi or x+yj text format.

Syntax

IMSUB(*complexnum1,complexnum2*)

Arguments

The *complexnum1* is a complex number from which to subtract the other complex number *complexnum2*.

Remarks

An error is returned if the arguments are not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

IMSUM

This function returns the sum of two or more complex numbers in the x+yi or x+yj text format.

Syntax

IMSUM(*complexnum1,complexnum2*, ...)

Arguments

The arguments are the complex numbers to multiply. There can be up to 29 of them. Arrays in the "x+yi" or "x+yj" format or range references are allowed.

Remarks

An error is returned if the arguments are not in the form "x+yi" or "x+yj".

Data Types

Accepts number and string data. Returns string data.

INDEX

This function returns a value or the reference to a value from within an array or range.

Syntax

INDEX(*return,row,col,area*)

Arguments

The arguments are as follows, and are truncated if not integers:

Argument	Description
return	Returns a value or a reference of a cell or range of cells
row	Row number in the range
col	Column number in the range
area	[If *return* is a cell range reference] Area of the range

Data Types

Accepts numeric data. Returns numeric data.

INT

This function rounds a specified number down to the nearest integer.

Syntax

INT(*value*)

Arguments

Use any numeric value for the argument.

Remarks

You can use this function to return the decimal portion of the value in a cell by subtracting the value of this function for the cell from the value in the cell, as illustrated in the first example.

The TRUNC and INT functions are similar in that both return integers. Use the TRUNC function to remove the decimal portion of the number; the TRUNC function does not round up or down. Use the INT function to round numbers down to the nearest integer-based decimal portion of the number. These functions differ also when using negative numbers: TRUNC(–4.2) returns –4, but INT(–4.2) returns –5 because –5 is the lower number.

Data Types

Accepts numeric data. Returns numeric data.

INTERCEPT

This function returns the coordinates of a point at which a line intersects the y-axis, by using existing x values and y values.

Syntax

INTERCEPT(*dependent,independent*)

Arguments

This function accepts the following arguments:

Argument	Description
dependent	An array of known dependent values (y's)
independent	An array of known independent values (x's) You can use numbers, arrays, or references for the arguments

Remarks

The intercept point is based on a best-fit regression line plotted through the known x-values and known y-values. Use the intercept when you want to determine the value of the dependent variable when the independent variable is 0 (zero). For example, you can use this function to predict a metal's electrical resistance at 0°C when your data points were taken at room temperature and higher.

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

The number of dependent data points must be equal to the number of independent data points. The equation for this function is:

$$INTERCEPT(Y, X) = \bar{Y} - \left[\frac{n\sum xy - \sum x \sum y}{n\sum x - (\sum x)^2}\right]\bar{X}$$

where Y is the array of dependent variables, X is the array of independent variables, and n is the size of the arrays.

Data Types

Accepts arrays of numeric data for both arguments. Returns numeric data.

INTRATE

This function calculates the interest rate for a fully invested security.

Syntax

INTRATE(*settle,mature,invest,redeem,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the security
mature	Maturity date for the security
invest	Amount invested in the security
redeem	Amount to be received at maturity
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when *settle* or *mature* is invalid. *Settle, mature*, and *basis* are truncated to integers. If *invest* or *redeem* is less than or equal to 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If *settle* is greater than or equal to mature, a #NUM! error is returned.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

IPMT

This function calculates the payment of interest on a loan.

Syntax

IPMT(*rate,per,nper,pval,fval,type*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Value of interest rate per period
per	Number of the period for which to find the interest, between 1 and *nper*
nper	Total number of payment periods in an annuity
pval	Present value, worth now
fval	[Optional] Future value, cash value after the last payment; if omitted, the calculation uses zero
type	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)

Remarks

The result is represented by a negative number because it is money paid out by you.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

IRR

This function returns the internal rate of return for a series of cash flows represented by the numbers in an array.

Syntax

IRR(*arrayvals,estimate*)

Arguments

This function accepts the following arguments:

Argument	Description
arrayvals	An array of numbers for which you want to estimate the internal rate of return representing payments and income occurring at regular intervals (and use positive for income and negative for payment)
estimate	[Optional] An estimate of the internal rate of return; if omitted, the calculation uses 0.1 (10 percent)

Remarks

This function uses the order of values to interpret the order of payments and income. Be sure to enter your payment and income values in the sequence you want with correct signs. The payments and income must occur at regular time intervals, such as monthly or annually.

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

The function is calculated using an iterative technique. Starting with the estimate, this function cycles through the calculation until the result is accurate within 0.00001 (0.001 percent). If this function cannot find a result that works after 50 iterations, it returns an error.

If the function returns an error or if the result is not close to what you expected, try again with a different value for the estimate.

This function is closely related to NPV, the net present value function. The rate of return calculated by IRR is the interest rate corresponding to a 0 (zero) net present value.

For a schedule of cash flows that is non-periodic, use XIRR.

Data Types

Accepts numeric data for both arguments, the first being an array. Returns numeric data.

ISBLANK

This function tests whether a value, an expression, or contents of a referenced cell is empty.

Syntax

ISBLANK(*cellreference*)

ISBLANK(*value*)

ISBLANK(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value refers to an empty cell or to no data.

Note: Spread's implementation of functions generally tries to follow the behavior found in popular spreadsheet applications. However, not all these applications agree whether the empty string "" should be treated the same as an empty cell. In Spread, both the COUNTBLANK and ISBLANK functions consistently treat the empty string "" differently than an empty cell.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

ISERR

This function, Is Error Other Than Not Available, tests whether a value, an expression, or contents of a referenced cell has an error other than not available (#N/A).

Syntax

ISERR(*cellreference*)

ISERR(*value*)

ISERR(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value refers to an empty cell or to no data.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

ISERROR

This function, Is Error of Any Kind, tests whether a value, an expression, or contents of a referenced cell has an error of any kind.

Syntax

ISERROR(*cellreference*)

ISERROR(*value*)

ISERROR(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value refers to an empty cell or to no data.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

ISEVEN

This function, Is Number Even, tests whether a value, an expression, or contents of a referenced cell is even.

Syntax

ISEVEN(*cellreference*)

ISEVEN(*value*)

ISEVEN(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

If the number specified by the argument is even, the function returns TRUE. If the number specified by the argument is odd, the function returns FALSE. If the number specified by the argument is zero, the function returns TRUE. If the number specified by the argument refers to an empty cell or to no data, the function returns TRUE.

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

Data Types

Accepts numeric data. Returns Boolean (TRUE or FALSE) data.

ISLOGICAL

This function tests whether a value, an expression, or contents of a referenced cell is a logical (Boolean) value.

Syntax

ISLOGICAL(*cellreference*)

ISLOGICAL(*value*)

ISLOGICAL(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

This function returns FALSE if the value refers to an empty cell or to no data.

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

ISNA

This function, Is Not Available, tests whether a value, an expression, or contents of a referenced cell has the not available (#N/A) error value.

Syntax

ISNA(*cellreference*)

ISNA(*value*)

ISNA(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value is or refers to the Not Available error value, and returns FALSE if the value is or refers to a cell with no data.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

ISNONTEXT

This function tests whether a value, an expression, or contents of a referenced cell has any data type other than text.

Syntax

ISNONTEXT(*cellreference*)

ISNONTEXT(*value*)

ISNONTEXT(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the value refers to a blank cell.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

ISNUMBER

This function tests whether a value, an expression, or contents of a referenced cell has numeric data.

Syntax

ISNUMBER(*cellreference*)

ISNUMBER(*value*)

ISNUMBER(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

This function returns TRUE if the argument is or refers to a number, and returns FALSE if the argument is or refers to a value that is not a number. This function returns FALSE if the value is or refers to a cell with no data.

You might want to use this function to test whether cells contain numeric data before you perform mathematical operations on them, such as averaging the contents of a range of cells.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

ISODD

This function, Is Number Odd, tests whether a value, an expression, or contents of a referenced cell has numeric data.

Syntax

ISODD(*cellreference*)

ISODD(*value*)

ISODD(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

If the number specified by the argument is odd, the function returns TRUE. If the number specified by the argument is even, the function returns FALSE. If the number specified by the argument is zero, the function returns FALSE. If the number specified by the argument refers to an empty cell or to no data, the function returns TRUE.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

ISPMT

This function calculates the interest paid during a specific period of an investment.

Syntax

ISPMT(*rate,per,nper,pv*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Interest rate for the investment
per	Number of the period for which to find the interest, between 1 and *nper*
nper	Total number of payment periods for the investment
pv	Present value of the investment

Remarks

Be consistent with the units for *rate* and *nper*.

The cash you pay out is represented by negative numbers and the cash you receive by positive numbers.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

ISREF

This function, Is Reference, tests whether a value, an expression, or contents of a referenced cell is a reference to another cell.

Syntax

ISREF(*cellreference*)

ISREF(*value*)

ISREF(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

If the argument is a reference, this function returns TRUE. If the argument is not a reference, this function returns FALSE.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

ISTEXT

This function tests whether a value, an expression, or contents of a referenced cell has text data.

Syntax

ISTEXT(*cellreference*)

ISTEXT(*value*)

ISTEXT(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Use this function to test the contents of a cell, a numeric or text value directly, or a function or expression.

If the data type of the argument is text, this function returns TRUE. If the data type of the argument is not text, this function returns FALSE. If the argument refers to an empty cell, this function returns FALSE.

Data Types

Accepts any data type for an argument. Returns Boolean (TRUE or FALSE) data.

KURT

This function returns the kurtosis of a data set.

Syntax

KURT(*value1,value2,value3,value4*,...)

KURT(*array*)

KURT(*array1,array2*,...)

Arguments

For the arguments, you can use numbers, arrays, or references. If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes cells with the value zero in its calculations.

You must provide four or more value arguments. You may provide up to 255 arguments.

Remarks

Kurtosis describes how peaked or flat a distribution is compared with the normal distribution. Positive kurtosis indicates a relatively peaked distribution. Negative kurtosis indicates a relatively flat distribution.

If the standard deviation of the values is zero, this function returns the #DIV/0! error value.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

LARGE

This function returns the *n*th largest value in a data set, where *n* is specified.

Syntax

LARGE(*array,n*)

Arguments

This function accepts the following arguments:

Argument	Description
array	Array from which to return the nth largest value
n	The position (from the largest value) for which to return the value (for example, 5 to return the fifth largest value). Must be equal to or less than the number of items in the array

Remarks

Use this function to select a value based on its relative standing. For example, you can use it to return the third-place score in a competition.

Data Types

Accepts array and numeric data for all arguments. Returns numeric data.

LCM

This function returns the least common multiple of two numbers.

Syntax

LCM(*number1,number2*)

Arguments

For the arguments, use numeric values or arrays. If the arguments are not integers, they are truncated to integers. This function can have up to 255 arguments.

Remarks

The least common multiple is the smallest positive integer that is a multiple of all integers given. Use this function to add fractions with different denominators by calculating the least common multiple of both denominators first.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

LEFT

This function returns the specified leftmost characters from a text value.

Syntax

LEFT(*mytext,num_chars*)

Arguments

This function accepts the following arguments:

Argument	Description
mytext	Text string that contains the characters you want to extract
num_chars	[Optional] Number of characters to extract; if omitted, uses one; if not an integer, the number is truncated

The *mytext* argument can be a string, a formula that returns a string, or a reference to a cell containing a string.

The *num_chars* argument has these rules:

- It must be greater than or equal to zero.
- If it is greater than the length of text, this function returns all the text.

Data Types

Accepts string data for the first argument and numeric data the second argument. Returns string data.

LEN

This function returns the length of, the number of characters in, a text string.

Syntax

LEN(*value*)

Arguments

The argument is the text whose length you want to find. Spaces count as characters. The argument must be a string or a cell reference to a string value.

Data Types

Accepts string data. Returns numeric data.

LINEST

This function calculates the statistics for a line.

Syntax

LINEST(*y,x,constant,stats*)

Arguments

The equation for the line is y=mx+b or y=m1x1+m2x2+...+b. This function accepts the following arguments:

Argument	Description
y	Set of y values that are known in the relationship y=mx+b
x	(Optional) X is an optional set of x values that may be known in the relationship y=mx+b
constant	Logical value that specifies whether to force the constant b to equal 0. If true or omitted then b is calculated normally; if false then b is equal to 0 and the m values are adjusted so that y=mx
stats	Logical value that specifies whether to return additional regression statistics. If true, then the additional regression statistics are returned if false or omitted then only the m-coefficients and b are returned

If x is omitted then x defaults to the array {1,2,3...}, that has the same dimensions as y.

Remarks

Use the INDEX function to get individual elements from the returned array.

Data Types

Accepts an array. Returns an array.

LN

This function returns the natural logarithm of the specified number.

Syntax

LN(*value*)

Arguments

For the argument, specify a positive numeric value.

Remarks

This function is the inverse of EXP, so LN(EXP(x)) is x.

Data Types

Accepts numeric data. Returns numeric data.

LOG

This function returns the logarithm base Y of a number X.

Syntax

LOG(*number,base*)

Arguments

This function accepts the following arguments:

Arguments	Description
number	Number for which to find a logarithm. This must be a positive real number
base	[Optional] Base of the logarithm; if omitted, the calculation uses 10 as the base (See LOG10)

Data Types

Accepts numeric data for both arguments. Returns numeric data.

LOG10

This function returns the logarithm base 10 of the number given.

Syntax

LOG10(*value*)

Arguments

The number specified by the argument must be a positive real number.

Data Types

Accepts numeric data. Returns numeric data.

LOGEST

This function calculates an exponential curve that fits the data and returns an array of values that describes the curve.

Syntax

LOGEST(*y,x,constant,stats*)

Arguments

The equation for the curve is y=b*m^x or y=(b*(m1^x1)*(m2^x2)*_). This function accepts the following arguments:

Argument	Description
y	Set of y values that are known in the relationship y=b*m^x
x	(Optional) X is an optional set of x values that may be known in the relationship y=mx+b
constant	Logical value that specifies whether to force the constant b to equal 0. If true or omitted then b is calculated normally; if false then b is equal to 0 and the m values are adjusted so that y=m^x
stats	Logical value that specifies whether to return additional regression statistics. If true, then the additional regression statistics are returned if false or omitted then only the m-coefficients and b are returned

If x is omitted then x defaults to the array {1,2,3…}, that has the same dimensions as y.

Remarks

Use the INDEX function to get individual elements from the returned array.

Data Types

Accepts an array. Returns an array.

LOGINV

This function returns the inverse of the lognormal cumulative distribution function of *x*, where LN(x) is normally distributed with the specified mean and standard deviation.

Syntax

LOGINV(*prob,mean,stdev*)

Arguments

This function accepts the following arguments:

Argument	Description
prob	Value at which to evaluate the function
mean	Value of mean of natural logarithm of x, LN(x)
stdev	Value representing the standard deviation of LN(x)

Remarks

This function calculates the inverse of the lognormal cumulative distribution functions, so if p = LOGNORMDIST(x,...) then LOGINV(p,...) = x.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

LOGNORMDIST

This function returns the cumulative natural log normal distribution of x, where LN(x) is normally distributed with the specified mean and standard deviation. Analyse data that has been logarithmically transformed with this function.

Syntax

LOGNORMDIST(*x,mean,stdev*)

Arguments

This function accepts the following arguments:

Argument	Description
x	Value at which to evaluate the function
mean	Value of mean of natural logarithm of x, LN(x)
stdev	Value representing the standard deviation of LN(x)

Remarks

If p = LOGNORMDIST(x,...) then LOGINV(p,...) = x.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

LOOKUP

This function searches for a value and returns a value from the same location in a second area.

Syntax

LOOKUP(*lookupvalue,lookupvector,resultvector*)

LOOKUP(*lookupvalue, lookuparray*)

Arguments

Vector Form

The arguments for the vector form are:

Argument	Description
lookupvalue	Value for which to search; can be number, text, logical value, or name or reference that refers to a value
lookupvector	Cell range that contains one row or one column; can be text, numbers, or a logical value; values need to be in ascending order
resultvector	Cell range that contains one row or column; must be the same size as *lookupvector*

Array Form

The arguments for the array form are:

Argument	Description
lookupvalue	Value for which to search; can be number, text, logical value, or name or reference that refers to a value
lookuparray	Range of cells that contains text, numbers, or logical values; values must be ascending order

Remarks

Vector Form

The vector form of this function searches for a value from a range with a single row or column and returns a value from the same location in a second one row or one column range.

In the vector form, if *lookupvalue* can not be found, it matches the largest value in *lookupvector* that is less than or equal to *lookupvalue*.

Array Form

The array form of this function searches in the first row or column of an array for the specified value and returns a value from the same location in the last row or column of the array.

In the array form, if *lookuparray* has more columns than rows then the first row is searched. If *lookuparray* has more rows than columns then the first column is searched. The values in *lookuparray* must be in ascending order.

Data Types

Accepts numeric or string data. Returns numeric or string data.

LOWER

This function converts text to lower case letters.

Syntax

LOWER(*string*)

Arguments

The argument is the text you want to convert to lower case. This function does not change characters in value that are not letters. The argument may be a string, a reference to a cell containing a string, or a formula that returns a string.

Data Types

Accepts string data. Returns string data.

MATCH

This function returns the relative position of a specified item in a range.

Syntax

MATCH(*value1,array,type*)

Arguments

You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Argument	Description
value1	Value to search for
array	Range to search in
type	[Optional] Value to return if the formula returns an error

Remarks

The value can be a number, text, or logical value or a cell reference to a number, text, or logical value. The array is the range of cells to search.

The type can be 0 (first value that is equal to value), 1 (largest value that is less than or equal to value), or -1 (smallest value that is greater than or equal to value) and is optional.

Data Types

The value can be a number, text, or logical value or a cell reference to a number, text, or logical value. Returns numeric data.

MAX

This function returns the maximum value, the greatest value, of all the values in the arguments.

Syntax

MAX(*value1,value2*,...)

MAX(*array*)

MAX(*array1,array2*,...)

Arguments

Each argument can be a double-precision floating point value, an integer value, or an array of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

This function differs from MAXA, which allows text and logical values as well as numeric values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

MAXA

This function returns the largest value in a list of arguments, including text and logical values.

Syntax

MAXA(*value1,value2,...*)

MAXA(*array*)

MAXA(*array1,array2,...*)

Arguments

Each argument can be a double-precision floating point value, an integer value, text, or logical values. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

This function differs from MAX because it allows text and logical values as well as numeric values.

Data Types

Accepts numeric, text, or logical data for all arguments. Returns numeric data.

MDETERM

This function returns the matrix determinant of an array.

Syntax

MDETERM(*array*)

Arguments

The array is a numeric array that has an equal number of columns and rows.

Arrays can be a cell range. If any of the array cells are empty or contain text then an error is returned.

Data Types

Accepts an array. Returns numeric data.

MDURATION

This function calculates the modified Macauley duration of a security with an assumed par value of $100.

Syntax

MDURATION(*settlement,maturity,coupon,yield,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settlement	Settlement date for the security
maturity	Maturity date for the security
coupon	Annual coupon rate
yield	Annual yield for the security
frequency	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when *settlement* or *maturity* is invalid or a #NUM! error when *frequency* is a number other than 1, 2, or 4. If *coupon* is less than 0 or yield is less than 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If settlement is greater than or equal to maturity, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data. Returns numeric data.

MEDIAN

This function returns the median, the number in the middle of the provided set of numbers; that is, half the numbers have values that are greater than the median, and half have values that are less than the median.

Syntax

MEDIAN(*value1*,*value2*,...)

MEDIAN(*array*)

MEDIAN(*array1*,*array2*,...)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

If there are an even number of arguments, the function calculates the average of the two numbers in the middle.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

MID

This function returns the requested number of characters from a text string starting at the position you specify.

Syntax

MID(*text,start_num,num_chars*)

Arguments

This function accepts the following arguments:

Argument	Description
text	Text string containing the characters you want to extract
start_num	Number representing the first character you want to extract in text, with the first character in the text having a value of one (1); if not an integer, the number is truncated
num_chars	Number of characters to return from text; if not an integer, the number is truncated

The *text* argument can be a string, a formula that returns a string, or a reference to a cell containing a string. The *start_num* argument has these rules:

- If *start_num* is greater than the length of *text*, this function returns "" (empty text).If *start_num* is less than the length of *text*, but *start_num* plus *num_chars* exceeds the length of *text*, this function returns the characters up to the end of *text*.

Data Types

Accepts string data for the text argument, numeric data for the *start_num* argument, and numeric data for the *num_chars* argument. Returns string data.

MIN

This function returns the minimum value, the least value, of all the values in the arguments.

Syntax

MIN(*value1,value2*,...)

MIN(*array*)

MIN(*array1,array2*,...)

Arguments

Each argument can be a double-precision floating point value, an integer value, or an array of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

This function differs from MINA, which includes text and logical values as well as numeric values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

MINA

This function returns the minimum value in a list of arguments, including text and logical values.

Syntax

MINA(*value1,value2*,...)

MINA(*array*)

MINA(*array1,array2*,...)

Arguments

Each argument can be a double-precision floating point value, an integer value, text, logical value, or an array of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

This function differs from MIN because it includes text and logical values as well as numeric values.

Data Types

Accepts numeric, text, or logical data for all arguments. Returns numeric data.

MINUTE

This function returns the minute corresponding to a specified time.

Syntax

MINUTE(*time*)

Arguments

Specify the time argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), a DateTime object, as in DATE(2003,7,4), or a TimeSpan object, as in TIME(12,0,0). For more details on the date and time inputs, refer to the discussion in Date and Time Functions.

Dates as numeric values are in the form x.y, where x is the "number of days since December 30, 1899" and y is the fraction of day. Numbers to the left represent the date. Times as numeric values are decimal fractions ranging from 0 to 0.99999999, representing the times from 0:00:00 (12:00:00 A.M.) to 23:59:59 (11:59:59 P.M.).

Remarks

The minute is returned as an integer, ranging from 0 to 59.

Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

MINVERSE

This function returns the inverse matrix for the matrix stored in an array.

Syntax

MINVERSE(*array*)

Arguments

The array is a numeric array that has an equal number of columns and rows. Arrays can be a cell range. If any of the array cells are empty or contain text then an error is returned.

Remarks

Use the INDEX function to get individual elements from the returned array.

Data Types

Accepts an array. Returns an array.

MIRR

This function returns the modified internal rate of return for a series of periodic cash flows.

Syntax

MIRR(*arrayvals,payment_int,income_int*)

Arguments

This function accepts the following arguments:

Argument	Description
arrayvals	An array of numbers for which you want to estimate the internal rate of return representing payments and income occurring at regular intervals (and use positive for income and negative for payment)
payment_int	Interest rate on money in cash flows
income_int	Interest rate on money invested from cash flows

Values must contain at least one positive value (some income) and one negative value (a payment) to calculate the internal rate of return. The payments and income must occur at regular time intervals, such as monthly or annually.

Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

This function uses the order of values to interpret the order of payments and income. Be sure to enter your payment and income values in the sequence you want with correct signs.

The payments and income must occur at regular time intervals, such as monthly or annually.

Data Types

Accepts numeric data for all arguments, the first being an array. Returns numeric data.

MMULT

This function returns the matrix product for two arrays.

Syntax

MMULT(*array1,array2*)

Arguments

The arrays are numeric arrays where the columns in array1 match the rows in array2.

Arrays can be a cell range. If any of the array cells are empty or contain text then an error is returned.

Remarks

Use the INDEX function to get individual elements from the returned array.

Data Types

Accepts an array for all arguments. Returns an array.

MOD

This function returns the remainder of a division operation.

Syntax

MOD(*dividend,divisor*)

Arguments

This function accepts the following arguments:

Argument	Description
dividend	Number for which you want to find the remainder by dividing the divisor into it
divisor	Number by which you want to divide the dividend argument

Remarks

The remainder has the same sign as the divisor.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

MODE

This function returns the most frequently occurring value in a set of data.

Syntax

MODE(*value1,value2*,...)

MODE(*array*)

MODE(*array1,array2*,...)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

If no value occurs more than once, the function does not return a value. If more than one value occurs the same number of times, the function returns the first value that repeats that same number of times.

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

MONTH

This function returns the month corresponding to the specified date value.

Syntax

MONTH(*date*)

Arguments

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to the discussion in Date and Time Functions.

Remarks

The month is returned as an integer, ranging from 1 (January) to 12 (December).

Data Types

Accepts numeric, string, or DateTime object data. Returns numeric data.

MROUND

This function returns a number rounded to the desired multiple.

Syntax

MROUND(*number,multiple*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Numeric value to round
multiple	Numeric value representing the rounded result

Remarks

This function rounds to the nearest multiple (either up or down). For even numbers where there may be two choices (one rounding up and one rounding down), the result is the number farther from zero. For example, MROUND(18,4) returns 20 even though 16 is as near since 20 is farther from zero. For MROUND(-18,-4) returns -20 since that value is farther from zero.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

MULTINOMIAL

This function calculates the ratio of the factorial of a sum of values to the product of factorials.

Syntax

MULTINOMIAL(*value1,value2*,...)

MULTINOMIAL(*array*)

MULTINOMIAL(*array1,array2*,...)

Arguments

The arguments are the values to calculate in the multinomial. Each argument can be a double- precision floating point value, an integer value, or an array of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

N

This function returns a value converted to a number.

Syntax

N(*value*)

Arguments

Use any value as the argument.

Remarks

It is not always necessary to use this function, because Spread automatically converts values as necessary in many cases.

Data Types

Accepts many types of data. Returns numeric data.

NA

This function returns the error value #N/A that means "not available."

Syntax

NA()

Arguments

This function does not require an argument.

Remarks

It is necessary to include empty parentheses with this function.

Data Types

Returns an error value.

NEGBINOMDIST

This function returns the negative binomial distribution.

Syntax

NEGBINOMDIST(*x,r,p*)

Arguments

This function accepts the following arguments:

Argument	Description
x	An integer representing the number of failures in trials
r	An integer representing the threshold number of successes
p	Probability of success on each trial A number between 0 and 1

Data Types

Accepts numeric data for all arguments. Returns numeric data.

NETWORKDAYS

This function returns the total number of complete working days between the start and end dates.

Syntax

NETWORKDAYS(*startdate,enddate,holidays*)

Arguments

This function accepts the following arguments:

Argument	Description
startdate	Date that is the starting date; a number (as in 37806.5), or a DateTime object, as in DATE(2003,7,4)
enddate	Date that is the ending date; a number (as in 37806.5), or a DateTime object, as in DATE(2003,7,4)
holidays	[Optional] Range of dates to exclude from the calculation; if omitted, the calculation assumes no holidays and all weekdays are workdays

Data Types

Accepts numeric, string, or DateTime object data. Returns numeric data.

NOMINAL

This function returns the nominal annual interest rate for a given effective rate and number of compounding periods per year.

Syntax

NOMINAL(*effrate,comper*)

Arguments

This function accepts the following arguments:

Argument	Description
effrate	Value representing the effective interest rate
comper	Number of compounding periods per year; if not an integer, the number is truncated

Remarks

This function returns a #VALUE! error if effrate or comper is nonnumeric. If effrate is less than or equal to 0 or if comper is less than 1, a #NUM! error is returned.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

NORMDIST

This function returns the normal cumulative distribution for the specified mean and standard deviation.

Syntax

NORMDIST(*x,mean,stdev,cumulative*)

Arguments

This function accepts the following arguments:

Argument	Description
x	Value for which to find the distribution
mean	Arithmetic mean of the distribution
stdev	Standard deviation of the distribution Must be greater than zero
cumulative	Set to TRUE to return the cumulative distribution function. Set to FALSE to return the probability mass function

Remarks

If *mean* = 0 and *stdev* = 1, this function returns the standard normal distribution, NORMSDIST.

Data Types

The *x*, *mean*, and *stdev* arguments accept numeric data. The *cumulative* argument accepts logical data. Returns numeric data.

NORMINV

This function returns the inverse of the normal cumulative distribution for the given mean and standard deviation.

Syntax

NORMINV(*prob,mean,stdev*)

Arguments

This function accepts the following arguments:

Argument	Description
prob	Probability of the normal distribution
mean	Arithmetic mean of the distribution
stdev	Standard deviation of the distribution Must be greater than zero

Data Types

Accepts numeric data for all arguments. Returns numeric data.

NORMSDIST

This function returns the standard normal cumulative distribution function.

Syntax

NORMSDIST(*value*)

Arguments

The argument can be any numeric value.

Remarks

The distribution has a mean of zero and a standard deviation of one. Use this function in place of a table of standard normal curve areas.

Data Types

Accepts numeric data. Returns numeric data.

NORMSINV

This function returns the inverse of the standard normal cumulative distribution. The distribution has a mean of zero and a standard deviation of one.

Syntax

NORMSINV(*prob*)

Arguments

The argument is the probability for the normal distribution.

Data Types

Accepts numeric data. Returns numeric data.

NOT

This function reverses the logical value of its argument.

Syntax

NOT(*value*)

Arguments

Provide a numeric or logical value for the argument.

Remarks

If the specified value is zero, then the function returns TRUE. If the specified value is a value other than zero, then the function returns FALSE.

Data Types

Accepts boolean data (TRUE or FALSE). Returns boolean data (TRUE or FALSE).

NOW

This function returns the current date and time.

Syntax

NOW()

Arguments

This function does not accept arguments.

Remarks

This function is updated only when the spreadsheet or cell containing the function is recalculated.

Data Types

Does not accept data. Returns a DateTime object.

NPER

This function returns the number of periods for an investment based on a present value, future value, periodic payments, and a specified interest rate.

Syntax

NPER(*rate,paymt,pval,fval,type*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Interest rate expressed as percentage (per period)
paymt	Payment made each period; cannot change over life of the annuity
pval	Present value
fval	[Optional] Future value; if omitted, the calculation uses zero (0)
type	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)

For the arguments, money paid out (such as deposits in an investment) is represented by negative numbers; money you receive (such as dividend checks) is represented by positive numbers.

Remarks

Be sure to express the interest rate as per period. For example, if you make monthly payments on a loan at 8 percent interest, use 0.08/12 for the rate argument.

See the PV function for the equations for calculating financial values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

NPV

This function calculates the net present value of an investment by using a discount rate and a series of future payments and income.

Syntax

NPV(*discount*,*value1*,*value2*,...)

Arguments

This function accepts the following arguments:

Argument	Description
discount	Rate of discount for one period
value1	Values for money paid out (as for a payment) are negative numbers; values for money you receive (as for income) are positive numbers

The function includes in calculations arguments that are numbers, empty cells, logical values, or text representations of numbers; the function ignores arguments that are error values or text that cannot be translated into numbers. If an argument is an array or reference, only numbers in that array or reference are counted. Empty cells, logical values, text, or error values in the array or reference are ignored. This function can have up to 255 arguments.

Remarks

The payments and income must be equally spaced in time and occur at the end of each period. The function uses the order of the values to interpret the order of cash flows. Be sure to enter your payment and income values in the correct sequence.

The investment begins one period before the date of the value1 cash flow and ends with the last cash flow in the list. The calculation is based on future cash flows. If your first cash flow occurs at the beginning of the first period, the first value must be added to the result, not included in the value arguments.

This function is similar to the PV function (present value). Use PV to work with cash flows that begin at the beginning or the end of the period; this function allows cash flows only at the end of the period. Unlike the variable cash flow values of this function, PV cash flows must be constant throughout the investment.

This is also related to the IRR function (internal rate of return). IRR is equivalent to this function when the rate argument for net present value equals zero: NPV(IRR(...),...) = 0.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

OCT2BIN

This function converts an octal number to a binary number.

Syntax

OCT2BIN(*number,places*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Octal numeric value to convert, must be 10 characters or less, and must be between 7777777000 and 777
places	[Optional] Number of characters to return; if not an integer, the number is truncated

Remarks

An error value is returned if the *number* is invalid or if *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary.

This argument is useful for adding leading zeros to the result.

Data Types

Accepts numeric data. Returns numeric data.

OCT2DEC

This function converts an octal number to a decimal number.

Syntax

OCT2DEC(*number*)

Arguments

Specify the octal number to convert. The *number* should not contain more than 10 octal characters. An error value is returned if the number is invalid.

Data Types

Accepts numeric data. Returns numeric data.

OCT2HEX

This function converts an octal number to a hexadecimal number.

Syntax

OCT2HEX(*number,places*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Octal numeric value to convert, must be 10 characters or less
places	[Optional] Number of characters to return; if not an integer, the number is truncated

Remarks

An error value is returned if the *number* is invalid or if *places* is non-numeric or negative. If *places* is omitted, the calculation uses the minimum number of characters necessary. This argument is useful for adding leading zeros to the result.

Data Types

Accepts numeric data. Returns numeric data.

ODD

This function rounds the specified value up to the nearest odd integer.

Syntax

ODD(*value*)

Arguments

The argument can be any numeric value.

Remarks

Regardless of the sign of the number specified by the argument, the number is rounded away from zero.

Data Types

Accepts numeric data. Returns numeric data.

ODDFPRICE

This function calculates the price per $100 face value of a security with an odd first period.

Syntax

ODDFPRICE(*settle,maturity,issue,first,rate,yield,redeem,freq,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement ate for the security
maturity	Maturity date for the security
issue	Issue date for the security
first	First coupon date
rate	Annual interest rate
yield	Annual yield for the security
redeem	Redemption value per $100 face value for the security
freq	Frequency of payment, number of payments per year
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns an error when settle, maturity, issue, or first is invalid. Settle, maturity, issue, first, and basis are truncated to integers. If rate or yield is less than 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. Maturity should be greater than first which should be greater than settle which should be greater than issue. Otherwise a #NUM! error is returned.

Data Types

Accepts numeric data or dates. Returns numeric data.

ODDFYIELD

This function calculates the yield of a security with an odd first period.

Syntax

ODDFYIELD(*settle,maturity,issue,first,rate,price,redeem,freq,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement ate for the security
maturity	Maturity date for the security
issue	Issue date for the security
first	First coupon date
rate	Annual interest rate
price	Price of the security
redeem	Redemption value per $100 face value for the security
freq	Frequency of payment, number of payments per year
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when settle, maturity, issue, or first is invalid. Settle, maturity, issue, first, and basis are truncated to integers. If rate is less than 0 or yield is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. Maturity should be greater than first which should be greater than settle which should be greater than issue. Otherwise a #NUM! error is returned.

Data Types

Accepts numeric data. Returns numeric data.

ODDLPRICE

This function calculates the price per $100 face value of a security with an odd last coupon period.

Syntax

ODDLPRICE(*settle,maturity,last,rate,yield,redeem,freq,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement ate for the security
maturity	Maturity date for the security
last	Last coupon date
rate	Annual interest rate
yield	Annual yield for the security
redeem	Redemption value per $100 face value for the security
freq	Frequency of payment, number of payments per year
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when settle, maturity, or last is invalid. Settle, maturity, issue, last, and basis are truncated to integers. If rate is less than 0 or yield is less than 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. Maturity should be greater than settle which should be greater than last. Otherwise a #NUM! error is returned.

Data Types

Accepts numeric data and dates. Returns numeric data.

ODDLYIELD

This function calculates the yield of a security with an odd last period.

Syntax

ODDLYIELD(*settle,maturity,last,rate,price,redeem,freq,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement ate for the security
maturity	Maturity date for the security
last	Last coupon date
rate	Annual interest rate
price	Price of the security
redeem	Redemption value per $100 face value for the security
freq	Frequency of payment, number of payments per year
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when settle, maturity, or last is invalid. Settle, maturity, last, and basis are truncated to integers. If rate is less than 0 or price is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. Maturity should be greater than settle which should be greater than last. Otherwise a #NUM! error is returned.

Data Types

Accepts numeric data or dates. Returns numeric data.

OFFSET

This function returns a reference to a range. The range is a specified number of rows and columns from a cell or range of cells. The function returns a single cell or a range of cells.

Syntax

OFFSET(*reference,rows,cols,height,width*)

Arguments

This function accepts the following arguments:.

Argument	Description
reference	The location from which to base the offset
rows	Number of rows to which the upper left cell refers
cols	Number of columns to which the upper left cell refers
height	[Optional] Number of returned rows; if omitted, same as *reference*
width	[Optional] Number of returned columns; if omitted, same as *reference*

The *cols* can be positive (right of the reference) or negative (left). If height or width is omitted, it is the same as the reference.

Remarks

This is a volatile function.

Data Types

Accepts a cell range for reference. Accepts numbers for rows, cols, height, and width. Returns a cell range.

OR

This function calculates logical OR. It returns TRUE if any of its arguments are true; otherwise, returns FALSE if all arguments are false.

Syntax

OR(*bool1,bool2,...*)

OR(*array*)

OR(*array1,array2,...*)

OR(*expression*)

OR(*expression1,expression2,...*)

Arguments

Provide numeric (1 or 0) or logical values (TRUE or FALSE) for up to 255 arguments. You can also specify a single array instead of listing the values separately, or up to 255 arrays. Similarly, you can specify an expression or up to 255 expressions.

Data Types

Accepts logical data (Boolean values of TRUE or FALSE) or numerical values (0 or 1). Returns logical data (Boolean values of TRUE or FALSE).

PEARSON

This function returns the Pearson product moment correlation coefficient, a dimensionless index between -1.0 to 1.0 inclusive indicative of the linear relationship of two data sets.

Syntax

PEARSON(*array_ind,array_dep*)

Arguments

This function accepts the following arguments:

Argument	Description
array_ind	Array of independent values (x's)
array_dep	Array of dependent values (y's)

The arrays must be the same size.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

PERCENTILE

This function returns the nth percentile of values in a range.

Syntax

PERCENTILE(*array,n*)

Arguments

This function accepts the following arguments:

Argument	Description
array	Array of values representing the data
n	Value representing the percentile value between 0 and 1

Data Types

Accepts numeric data for both arguments. Returns numeric data.

PERCENTRANK

This function returns the rank of a value in a data set as a percentage of the data set.

Syntax

PERCENTRANK(*array,n,sigdig*)

Arguments

This function accepts the following arguments:

Argument	Description
array	Array of data with numeric values that defines the relative ranking
n	Value for which you want to find the rank in percentage
sigdig	[Optional] Number of significant digits for the ranked percentage value; if omitted, the calculation used three significant digits; if not an integer, number is truncated

Data Types

Accepts numeric data for all arguments. Returns numeric data.

PERMUT

This function returns the number of possible permutations for a specified number of items.

Syntax

PERMUT(*k*,*n*)

Arguments

This function accepts the following arguments:

Argument	Description
k	Number of items; must be greater than 0; if not an integer, the number is truncated
n	Number of items in each possible permutation; must be positive or 0; if not an integer, the number is truncated

Remarks

A permutation is any set or subset of items where internal order is significant. Contrast with combinations (the COMBIN function).

The equation for this function is:

$$PERMUT(k, n) = P_{k,n} = \frac{n!}{(n-k)!}$$

where k and n are defined in the arguments.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

PI

This function returns PI as 3.1415926536.

Syntax

PI()

Arguments

This function does not accept arguments.

Data Types

Does not accept data. Returns numeric data.

PMT

This function returns the payment amount for a loan given the present value, specified interest rate, and number of terms.

Syntax

PMT(*rate,nper,pval,fval,type*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Value of interest rate per period
nper	Total number of payment periods
pval	Present value, worth now
fval	[Optional] Future value, cash value after the last payment; if omitted, the calculation uses zero
type	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)

Remarks

Be sure that the interest rate and the number of payment periods correspond to the same units. If payment periods are monthly, then the interest rate should be calculated per month. If the interest rate is 6 percent annually, you can use 6% or (6/100) or 0.06 for the rate argument if the payment period is a year, but for monthly pay periods, divide the 6% by 12. The payment returned includes principal and interest but, no taxes, reserve payments, or fees.

The result is represented by a negative number because it is money paid out by you. See the PV function for the equation for calculating financial values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

POISSON

This function returns the Poisson distribution.

Syntax

POISSON(*nevents,mean,cumulative*)

Arguments

This function accepts the following arguments:

Argument	Description
nevents	Number of events Provide an integer, or the value is truncated. The number must be greater than zero
mean	Expected numeric value The number must be greater than zero
cumulative	Set to TRUE to return the cumulative Poisson probability that the number of random events occurring is between zero and *nevents* inclusive. Set to FALSE to return the Poisson probability mass function that the number of events occurring is exactly *nevents*

Remarks

The cumulative Poisson probability is calculated as follows:

$$POISSON(x, \mu, TRUE) = \sum_{j=0}^{x} \frac{e^{-\lambda}\lambda^{j}}{j!}$$

The Poisson probability mass function is calculated as follows:

$$POISSON(x, \mu, FALSE) = \frac{e^{-\lambda}\lambda^{x}}{x!}$$

where x is the number of events (*nevents*), mu is the mean (*mean*).

Data Types

Accepts numeric data for all arguments. Returns numeric data.

POWER

This function raises the specified number to the specified power.

Syntax

POWER(*number,power*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Number to raise to the power given in *power*
power	Power to which to raise the number given in *number*

Specify the number to raise using the first argument and specify the power to raise it to using the second argument.

Remarks

You can use the exponent operator (^) instead of this function to raise a number to a power; for example, 16^3.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

PPMT

This function returns the amount of payment of principal for a loan given the present value, specified interest rate, and number of terms.

Syntax

PPMT(*rate,per,nper,pval,fval,type*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Value of interest rate per period
per	Number of the period for which to find the interest, between 1 and *nper*
nper	Total number of payment periods in an annuity
pval	Present value, worth now
fval	[Optional] Future value, cash value after the last payment; if omitted, the calculation uses zero
type	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)

Remarks

Be sure to express the interest rate as per annum. For example, if the interest rate is 8 percent, use 8 for the rate argument.

The result is represented by a negative number because it is money paid out by you. See the PV function for the equation for calculating financial values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

PRICE

This function calculates the price per $100 face value of a periodic interest security.

Syntax

PRICE(*settlement,maturity,rate,yield,redeem,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settlement	Settlement date for the security
maturity	Maturity date for the security
rate	Annual coupon rate
yield	Annual yield for the security
redeem	Redemption value per $100 face value for the security
frequency	Frequency of payment, number of payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when settle or maturity is invalid. A #NUM! error is returned if frequency is a number other than 1, 2, or 4. Settle, maturity, frequency, and basis are truncated to integers. If yield or rate is less than 0, a #NUM! error is returned. If redeem is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to maturity, a #NUM! error is returned.

Data Types

Accepts numeric data and dates. Returns numeric data.

PRICEDISC

This function returns the price per $100 face value of a discounted security.

Syntax

PRICEDISC(*settle,mature,discount,redeem,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the security
mature	Maturity date for the security
discount	Amount invested in the security
redeem	Amount to be received at maturity
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when settle or mature is invalid. Settle, mature, and basis are truncated to integers. If discount or redeem is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to mature, a #NUM! error is returned.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

PRICEMAT

This function returns the price at maturity per $100 face value of a security that pays interest.

Syntax

PRICEMAT(*settle,mature,issue,rate,yield,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the security
mature	Maturity date for the security
issue	Issue date for the security
rate	Interest rate for the security at the issue date
yield	Annual yield for the security
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when settle, mature, or issue is invalid. Settle, mature, issue, and basis are truncated to integers. If rate or yield is less than 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to mature, a #NUM! error is returned.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

PROB

This function returns the probability that values in a range are between two limits.

Syntax

PROB(*array,probs,lower,upper*)

Arguments

This function accepts the following arguments:

Argument	Description
array	Array of numeric values, which has corresponding probs
probs	Probabilities associated with the numeric values in array
lower	Lower limit on the numeric value for which you want a probability
upper	[Optional] Upper limit on the numeric value for which you want a probability; if omitted, returns the probability of result equal to lower limit

Remarks

If the *upper* argument is not provided, the function uses the value for the *lower* argument only, and returns the probability that the values are equal to the *lower* argument.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

PRODUCT

This function multiplies all the arguments and returns the product.

Syntax

PRODUCT(*value1,value2,...*)

PRODUCT(*array*)

PRODUCT(*array1,array2,...*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

If an array or reference argument contains text, logical values, or empty cells, the function ignores those values; however, the function includes in calculations cells with the value zero.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

PROPER

This function capitalizes the first letter in each word of a text string.

Syntax

PROPER(*text*)

Arguments

The text argument can be a string, a formula that returns a string, or a reference to a cell containing a string.

Remarks

This function capitalizes letters that follow any character other than a letter, for example, a space. This function converts all other letters to lowercase letters.

Data Types

Accepts string data. Returns string data.

PV

This function returns the present value of an investment based on the interest rate, number and amount of periodic payments, and future value. The present value is the total amount that a series of future payments is worth now.

Syntax

PV(*rate,numper,paymt,fval,type*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Interest rate expressed as percentage (per period)
numper	Total number of payment periods
paymt	Payment made each period; cannot change over the life of the annuity
fval	[Optional] Future value; if omitted, the calculation is based on the payments
type	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)

For the arguments, money paid out (such as deposits in an investment) is represented by negative numbers; money you receive (such as dividend checks) is represented by positive numbers.

Remarks

Use consistent units for specifying the rate and number of periods arguments. If you make monthly payments on a five-year loan at 8 percent annual interest, use 0.08/12 for the rate argument and 5*12 for the number of periods argument. If you make annual payments on the same loan, use 0.08 for rate and 5 for number of periods.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

QUARTILE

This function returns which quartile (which quarter or 25 percent) of a data set a value is.

Syntax

QUARTILE(*array,quart*)

Arguments

This function accepts the following arguments:

Argument	Description
array	Array or cell range of numeric values for which you want the quartile value
quart	Quartile value for the array (see the table below for returned values)

Remarks

A quarter is 25 percent. So the quartile number is an integer between 0 (the minimum value in the data set) and 4 (the maximum value in the data set) and determines the value to return as listed in the table below.

If the number is...	Then this function returns the...
0	Minimum value
1	First quartile (25th percentile)
2	Median value (50th percentile)
3	Third quartile (75th percentile)
4	Maximum value

Data Types

Accepts numeric data for all arguments. Returns numeric data.

QUOTIENT

This function returns the integer portion of a division. Use this to ignore the remainder of a division.

Syntax

QUOTIENT(*numerator,denominator*)

Arguments

This function accepts the following arguments:

Argument	Description
numerator	Numerator or dividend
denominator	Denominator or divisor

Data Types

Accepts numeric data for all arguments. Returns numeric data.

RADIANS

This function converts the specified number from degrees to radians.

Syntax

RADIANS(*value*)

Arguments

This function takes any real number angle value as the argument.

Remarks

Converts angle in degrees to angle in radians.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

RAND

This function returns an evenly distributed random number between 0 and 1.

Syntax

RAND()

Arguments

This function does not accept arguments.

Remarks

This function returns a new random number.

To generate a random real number between x and y, with y greater than x, use the following expression:

RAND()*(y-x)+x

To generate a random integer between x and y, with y greater than x, use the following expression:

INT((y-x+1)*RAND()+x)

Data Types

Does not accept data. Returns numeric data.

RANDBETWEEN

This function returns a random number between the numbers you specify.

Syntax

RANDBETWEEN(*lower,upper*)

Arguments

This function accepts the following arguments:

Argument	Description
lower	Lower number of two numbers between which a random number is chosen; this number must be less than *upper*
upper	Upper number of two numbers between which a random number is chosen

Remarks

This function returns a new random number every time the sheet is calculated.

This functions returns an integer value. The first argument must be less than the second argument.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

RANK

This function returns the rank of a number in a set of numbers. If you were to sort the set, the rank of the number would be its position in the list.

Syntax

RANK(*number,array,order*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Number whose rank you want to return
array	Reference to the set of numbers
order	[Optional] How the number is ranked, either in descending order (0 or omitted) or ascending order (non-zero value)

Remarks

This function gives duplicate numbers the same rank. The presence of duplicate numbers affects the ranks of subsequent numbers. For example, in a list of integers, if the number 12 appears twice and has a rank of 4, then 13 would have a rank of 6 (no number would have a rank of 5).

Data Types

Accepts numeric data for the *number* argument, a reference for the *array* argument, and numeric data for the *order* argument. Returns numeric data.

RATE

This function returns the interest rate per period of an annuity.

Syntax

RATE(*nper,pmt,pval,fval,type,guess*)

Arguments

This function accepts the following arguments:

Argument	Description
nper	Total number of payment periods in an annuity
pmt	Value representing the payment made each period
pval	Present value, worth now
fval	Future value, cash value after the last payment
type	[Optional] Indicates when payments are due; at the end (0) or beginning (1) of the period; if omitted, the calculation uses the end (0)
guess	Guess for what the rate will be (optional)

Remarks

Guess is assumed to be 10% if omitted.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

RECEIVED

This function returns the amount received at maturity for a fully invested security.

Syntax

RECEIVED(*settle,mature,invest,discount,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the security
mature	Maturity date for the security
invest	Amount invested in the security
discount	Discount rate for the security
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when settle or mature is invalid. Settle, mature, and basis are truncated to integers. If invest or discount is less than or equal to 0, a #NUM! error is returned. If basis is less than 0 or greater than 4, a #NUM! error is returned. If settle is greater than or equal to mature, a #NUM! error is returned.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

REPLACE

This function replaces part of a text string with a different text string.

Syntax

REPLACE(*old_text,start_char,num_chars,new_text*)

Arguments

This function accepts the following arguments:

Argument	Description
old_text	Original text in which you want to replace characters
start_char	Starting position in the original text to begin the replacement
num_chars	Number of characters in the original text that you want to replace with characters from the new text; if not an integer, the number is truncated
new_text	New text that replaces characters in the original text

Remarks

Use this function to replace a specified number of characters in a specified location with other characters. Use the SUBSTITUTE function to replace specific text with other text.

Data Types

Accepts string data for the *old_text* argument, numeric data for the *start_char* argument, numeric data for the *num_chars* argument, and string data for the *new_text* argument. Returns string data.

REPT

This function repeats text a specified number of times.

Syntax

REPT(*text,number*)

Arguments

This function accepts the following arguments:

Argument	Description
text	Text you want to repeat
number	Number of times you want to repeat the text; if not an integer, the number is truncated; if zero (0), returns empty (" ")

Remarks

The result of this function must be less than or equal to 255 characters.

Data Types

Accepts string data for the *text* argument and numeric data for the *number* argument. Returns string data.

RIGHT

This function returns the specified rightmost characters from a text value.

Syntax

RIGHT(*text,num_chars*)

Arguments

This function accepts the following arguments:

Argument	Description
text	Text string from which you want to return characters
num_chars	[Optional] Number of characters to return; if omitted, calculation uses one (1); if not an integer, the number is truncated

The *text* argument can be a string, a formula that returns a string, or a reference to a cell containing a string.

The *num_chars* argument has these rules:

- The *num_chars* argument must be greater than or equal to zero.
- If the *num_chars* argument is greater than the length of text, this function returns all text.

Data Types

Accepts string data for the *text* argument and numeric data for the *num_chars* argument. Returns string data.

ROMAN

This function converts an arabic numeral to a roman numeral text equivalent.

Syntax

ROMAN(*number,style*)

Arguments

This function accepts the following arguments:

Argument	Description
number	Arabic number to convert
style	Type of roman numeral

Remarks

The style of roman numeral is set by the numeric value of the style argument:

Style value	Roman numeral style
0 or omitted	Classic
1	More concise
2	More concise
3	More concise
4	Simplified
TRUE	Classic
FALSE	Simplified

An error is returned if the *number* argument is negative.

Data Types

Accepts numeric data. Returns string data.

ROUND

This function rounds the specified value to the nearest number, using the specified number of decimal places.

Syntax

ROUND(*value,places*)

Arguments

Use the *value* argument to specify the number to round. Use the *places* argument to specify the number of decimal places. The *places* argument has these rules:

- Set *places* to a value greater than zero to round to the specified number of decimal places.
- Set *places* to zero to round to the nearest whole number.
- Set *places* to a value less than zero to round the value left of the decimal to the nearest ten, hundred, etc.

Remarks

The result may be rounded up or rounded down.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

ROUNDDOWN

This function rounds the specified number down to the nearest number, using the specified number of decimal places.

Syntax

ROUNDDOWN(*value,places*)

Arguments

Use the *value* argument to specify the number to round. Use the *places* argument to specify the number of decimal places. The *places* argument has these rules:

- Set *places* to a value greater than zero to round to the specified number of decimal places.
- Set *places* to zero to round to the nearest whole number.
- Set *places* to a value less than zero to round the value left of the decimal to the nearest ten, hundred, etc.

Regardless of the sign of the number specified by the *value* argument, the number is rounded away from zero.

Remarks

The result is always rounded down.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

ROUNDUP

This function rounds the specified number up to the nearest number, using the specified number of decimal places.

Syntax

ROUNDUP(*value,places*)

Arguments

Use the *value* argument to specify the number to round. Use the *places* argument to specify the number of decimal places. The *places* argument has these rules:

- Set *places* to a value greater than zero to round to the specified number of decimal places.
- Set *places* to zero to round to the nearest whole number.
- Set *places* to a value less than zero to round the value left of the decimal to the nearest ten, hundred, etc.

Remarks

Regardless of the sign of the number specified by the *value* argument, the number is rounded away from zero.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

ROW

This function returns the number of a row from a reference.

Syntax

ROW(*reference*)

Arguments

The argument is a cell or a single area.

Remarks

If the reference is omitted, the reference of the cell that the function is in is used.

Data Types

Accepts a cell or a single area. Returns numeric data.

ROWS

This function returns the number of rows in an array.

Syntax

ROWS(*array*)

Arguments

The argument is an array, an array formula, or a range of cells.

Data Types

Accepts array. Returns numeric data.

RSQ

This function returns the square of the Pearson product moment correlation coefficient (R-squared) through data points in known y's and known x's.

Syntax

RSQ(*array_dep,array_ind*)

Arguments

This function accepts the following arguments:

Argument	Description
array_dep	Array of dependent values (y's)
array_ind	Array of independent values (x's)

The arrays must be the same size.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

SEARCH

This function finds one text string in another text string and returns the index of the starting position of the found text.

Syntax

SEARCH(*string1,string2*)

Arguments

The first argument is a string or cell reference of the text you are searching for and the second argument is a string, cell reference, or cell range of what you want to search.

Data Types

Accepts cell reference or string. Returns numeric data.

SECOND

This function returns the seconds (0 to 59) value for a specified time.

Syntax

SECOND(*time*)

Arguments

Specify the time argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), a DateTime object, as in DATE(2003,7,4), or a TimeSpan object, as in TIME(12,0,0). For more details on the date and time inputs, refer to the discussion in Date and Time Functions.

Dates as numeric values are in the form x.y, where x is the "number of days since December 30, 1899" and y is the fraction of day. Numbers to the left represent the date. Times as numeric values are decimal fractions ranging from 0 to 0.99999999, representing the times from 0:00:00 (12:00:00 A.M.) to 23:59:59 (11:59:59 P.M.).

Remarks

The second is returned as an integer, ranging from 0 to 59

Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

SERIESSUM

This function returns the sum of a power series.

Syntax

SERIESSUM(*x,n,m,coeff*)

Arguments

This function accepts the following arguments:

Argument	Description
x	Value to evaluate in the power series
n	Power to which to raise *x*
m	Step by which to increase *n* for each term in the series
coeff	Set of coefficients for the series (the values of a1, a2, ... ai)

Remarks

The power series formula is:

$$SERIESUM(x, n, m, a) \approx a_1 x^{n} + a_2 x^{(n+m)} + a_3 x^{(n+2m)} + \ldots + a_i x^{(n+(i-1)m)}$$

where x, n, and m are the similarly named arguments and a is the *coeff* argument.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SIGN

This function returns the sign of a number or expression.

Syntax

SIGN(*cellreference*)

SIGN(*value*)

SIGN(*expression*)

Arguments

Specify a cell reference, a numeric or text value, or an expression for the argument.

Remarks

Returns 1 if the number is positive, 0 if the number is 0, and –1 if the number is negative.

Data Types

Accepts numeric data. Returns numeric data.

SIN

This function returns the sine of the specified angle.

Syntax

SIN(*angle*)

Arguments

This function can take any real number as an argument. The *angle* argument is the angle in radians for which you want the sine.

Remarks

If the angle is in degrees, multiply it by PI/180 to convert it to radians.

Data Types

Accepts numeric data. Returns numeric data.

SINH

This function returns the hyperbolic sine of the specified number.

Syntax

SINH(*value*)

Arguments

You can use any real number for the *value* argument.

Remarks

The equation for calculating the hyperbolic sine is:

$$SINH(z) = \frac{e^{z} - e^{-z}}{2}$$

where z is the *value* argument.

Data Types

Accepts numeric data. Returns numeric data.

SKEW

This function returns the skewness of a distribution.

Syntax

SKEW(*number1*,*number2*,...)

Arguments

The arguments are numeric values. Only the first argument is required. Up to 255 arguments may be included.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SLN

This function returns the straight-line depreciation of an asset for one period.

Syntax

SLN(*cost,salvage,life*)

Arguments

This function accepts the following arguments:

Argument	Description
cost	Initial cost of the asset
salvage	Value at the end of the depreciation
life	Number of periods over which the asset is being depreciated

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SLOPE

This function calculates the slope of a linear regression.

Syntax

SLOPE(*array_dep,array_ind*)

Arguments

This function accepts the following arguments:

Argument	Description
array_dep	Array of dependent values (y's)
array_ind	Array of independent values (x's)

The arrays must be the same size.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

SMALL

This function returns the nth smallest value in a data set, where n is specified.

Syntax

SMALL(*array,n*)

Arguments

This function accepts the following arguments:

Argument	Description
array	Array from which to return the nth largest value
n	The position (from the largest value) for which to return the value (for example, 5 to return the fifth largest value). Must be equal to or less than the number of items in the array

Remarks

Use this function to select a value based on its relative standing.

Data Types

Accepts array and numeric data for all arguments. Returns numeric data.

SQRT

This function returns the positive square root of the specified number.

Syntax

SQRT(*value*)

Arguments

The argument may be any positive numeric value. You must provide a positive number for the argument.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

SQRTPI

This function returns the positive square root of a multiple of pi (p).

Syntax

SQRTPI(*multiple*)

Arguments

Specify the number of multiples of pi (p) of which to calculate the square root.

Remarks

This function calculates the square root of a multiple of pi.

Data Types

Accepts numeric data. Returns numeric data.

STANDARDIZE

This function returns a normalized value from a distribution characterized by mean and standard deviation.

Syntax

STANDARDIZE(*x,mean,stdev*)

Arguments

This function accepts the following arguments:

Argument	Description
x	Value to normalize
mean	Arithmetic mean of the distribution
stdev	Standard deviation of the distribution Must be greater than zero

Data Types

Accepts numeric data for all arguments. Returns numeric data.

STDEV

This function returns the standard deviation for a set of numbers.

Syntax

STDEV(*value1*,*value2*,...)

Arguments

Each argument can be a cell, a cell range, a float value, or an integer value. This function can have up to 255 arguments.

Remarks

The standard deviation is a measure of how widely values are dispersed from the average value. The standard deviation is calculated using the "non-biased" or "n–1" method.

The equation for calculating the standard deviation is:

$$STDEV(x_n) = \sqrt{\frac{n\sum x^2 - (\sum x)^2}{n(n-1)}}$$

where x is the value and n is the number of values.

This function assumes that its arguments are a sample of the population. If your data represents the entire population, then compute the standard deviation using the STDEVP function.

This function differs from the STDEVA, which allows text or logical values as well as numeric values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

STDEVA

This function returns the standard deviation for a set of numbers, text, or logical values.

Syntax

STDEVA(*value1,value2*,...)

Arguments

Each argument can be a cell, a cell range, a float value, an integer value, text, or a logical value. There can be up to 255 arguments. TRUE evaluates to 1 and FALSE or text evaluates to 0.

Remarks

The standard deviation is a measure of how widely values are dispersed from the average value. The standard deviation is calculated using the "non-biased" or "n–1" method.

The equation for calculating the standard deviation is the same as for STDEV:

$$STDEVA(\ x_n) = \sqrt{\frac{n\sum x^2 - (\ \sum x)^2}{n(\ n-1)}}$$

where x is the value and n is the number of values

This function assumes that its arguments are a sample of the population.

This function differs from STDEV because it accepts text or logical values as well as numeric values.

Data Types

Accepts numeric, text, and logical data for all arguments. Returns numeric data.

STDEVP

This function returns the standard deviation for an entire specified population (of numeric values).

Syntax

STDEVP(*value1*,*value2*,...)

Arguments

Each argument can be a cell, a cell range, a float value, or an integer value. This function can have up to 255 arguments.

Remarks

The standard deviation is a measure of how widely values are dispersed from the average value. The standard deviation is calculated using the "biased" or "n" method.

The equation for calculating the standard deviation for a population is:

$$STDEVP(x_n) = \sqrt{\frac{n\sum x^2 - (\sum x)^2}{n^2}}$$

where x is the value and n is the number of values.

This function assumes that its arguments are the entire population. If your data represents a sample of the population, then compute the standard deviation using the STDEV function.

This function differs from STDEVPA, which accepts text or logical values as well as numeric values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

STDEVPA

This function returns the standard deviation for an entire specified population, including text or logical values as well as numeric values.

Syntax

STDEVPA(*value1*,*value2*,...)

Arguments

Each argument can be a cell, a cell range, a float value, text, a logical value, or an integer value. There can be up to 255 arguments. TRUE evaluates as 1. Text or FALSE evaluates as 0.

Remarks

The standard deviation is a measure of how widely values are dispersed from the average value. The standard deviation is calculated using the "biased" or "n" method.

The equation for calculating the standard deviation for a population is:

$$STDEVPA(\ x_n) = \sqrt{\frac{n\sum x^2 - (\sum x)^2}{n^2}}$$

where x is the value and n is the number of values.

This function assumes that its arguments are the entire population. If your data represents a sample of the population, then compute the standard deviation using the STDEVA function.

This function differs from STDEVP because it accepts text or logical values as well as numeric values.

Data Types

Accepts numeric, text, and logical data for all arguments. Returns numeric data.

STEYX

This function returns the standard error of the predicted y value for each x. The standard error is a measure of the amount of error in the prediction of y for a value of x.

Syntax

STEYX(*array_dep,array_ind*)

Arguments

This function accepts the following arguments:

Argument	Description
array_dep	Array of dependent values (y's)
array_ind	Array of independent values (x's)

The arrays must be the same size.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SUBSTITUTE

This function substitutes a new string for specified characters in an existing string.

Syntax

SUBSTITUTE(*text,old_piece,new_piece,instance*)

Arguments

This function accepts the following arguments:

Argument	Description
text	String or reference to a cell containing the string in which you want to replace characters
old_piece	String to be replaced
new_piece	New string to use instead of existing string
instance	[Optional] Which occurrence of the existing string to replace; otherwise every occurrence is replaced

Remarks

Use this function to replace specific text with other text. Use the REPLACE function to replace a specific number of characters in a specific location with other characters.

Data Types

Accepts string data for the *text*, *old_piece*, and *new_piece* arguments, and numeric data for the *instance* argument. Returns string data.

SUBTOTAL

This function calculates a subtotal of a list of numbers using a specified built-in function.

Syntax

SUBTOTAL(*functioncode,value1,value2*,...)

SUBTOTAL(*functioncode,array*)

Arguments

The *functioncode* argument is the number that represents the built-in function to use for the subtotal, as given in this table.

Built-in function	Function code
AVERAGE	1
COUNT	2
COUNTA	3
MAX	4
MIN	5
PRODUCT	6
STDEV	7
STDEVP	8
SUM	9
VAR	10
VARP	11

Each additional argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments can be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

The SUBTOTAL function does not include other SUBTOTAL formula results that are in the same range.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SUM

This function returns the sum of cells or range of cells.

Syntax

SUM(*value1,value2,...*)

SUM(*array*)

SUM(*array1,array2,...*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

Range references with mixed relativeness for column or row end points are not supported with the SUM function. R1C[1]:R2C[2] is okay but, R1C1:R2C[2] is not.

The SUM function ignores non-numeric values passed by reference. For example, if A1 contains TRUE, A2 contains "2", and A3 contains 4, then:

TRUE+"2"+4 evaluates to 7

A1+A2+A3 evaluates to 7

SUM(TRUE,"2",4) evaluates to 7

SUM(A1,A2,A3) evaluates to 4

The + operator provides an auto-conversion for non-numeric values passed by constant and for non-numeric values passed by reference. The SUM function provides an auto-conversion for non-numeric values passed by constant but, ignores non-numeric values passed by reference.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SUMIF

This function adds the cells using a given criteria.

Syntax

SUMIF(*array,condition,sumrange*)

Arguments

This function accepts the following arguments:

Argument	Description
array	Range of cells to check; each cell in the array can be a double-precision floating-point value or an integer value
condition	Condition that determines which cells are added, as a text, number, or expression (where expressions use the relational operators detailed in Operators in a Formula)
sumrange	[Optional] Range of cells to add; if omitted, then all the cells in the array are added

Data Types

Accepts numeric data for *array* and *sumrange*. Accepts text, numeric or expression data for *condition*. Returns numeric data.

SUMIFS

This function adds the cells in a range using multiple criteria.

Syntax

SUMIFS(*array,conditionarray,condition*,...)

Arguments

This function accepts the following arguments:

Argument	Description
array	Range of cells to check; each cell in the array can be a double-precision floating-point value or an integer value
conditionarray	Range of cells to check; each cell in the array can be a double-precision floating-point value or an integer value
condition	Condition that determines which cells are added, as a text, number, or expression (where expressions use the relational operators detailed in Operators in a Formula)

Data Types

Accepts numeric data for *array*. Accepts text, numeric or expression data for *condition*. Returns numeric data.

SUMPRODUCT

This function returns the sum of products of cells. Multiplies corresponding components in the given arrays, and returns the sum of those products.

Syntax

SUMPRODUCT(*array1,array2*,...)

Arguments

There must be at least two arrays (*array1*, *array2*) and optionally up to 255 arrays (*array3*, ...) as arguments. The arrays must have the same dimension.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SUMSQ

This function returns the sum of the squares of the arguments.

Syntax

SUMSQ(*value1,value2,...*)

SUMSQ(*array*)

SUMSQ(*array1,array2,...*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SUMX2MY2

This function returns the sum of the difference of the squares of corresponding values in two arrays.

Syntax

SUMX2MY2(*array_x,array_y*)

Arguments

This function accepts the following arguments:

Argument	Description
array_x	First array of values (x's)
array_y	Second array of values (y's)

The arrays must be the same size.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SUMX2PY2

This function returns the sum of the sum of squares of corresponding values in two arrays.

Syntax

SUMX2PY2(*array_x,array_y*)

Arguments

This function accepts the following arguments:

Argument	Description
array_x	First array of values (x's)
array_y	Second array of values (y's)

The arrays must be the same size.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SUMXMY2

This function returns the sum of the square of the differences of corresponding values in two arrays.

Syntax

SUMXMY2(*array_x,array_y*)

Arguments

This function accepts the following arguments:

Argument	Description
array_x	First array of values (x's)
array_y	Second array of values (y's)

The arrays must be the same size.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

SYD

This function returns the sum-of-years' digits depreciation of an asset for a specified period.

Syntax

SYD(*cost*,*salvage*,*life*,*period*)

Arguments

This function accepts the following arguments:

Argument	Description
cost	Initial cost of the asset
salvage	Value at the end of the depreciation
life	Number of periods over which the asset is being depreciated
period	Period for depreciation; must use the same units as the *life* argument

Remarks

This function calculates the digits depreciation as follows:

$$SYD = \frac{(cost - salvage) \times (life - period + 1) \times 2}{(life)(life + 1)}$$

Data Types

Accepts numeric data for all arguments. Returns numeric data.

T

This function returns the text in a specified cell.

Syntax

T(*value*)

Arguments

The argument is any cell reference.

Remarks

If the cell contains text, this function returns text. If the cell contains a number, this function returns an empty string.

Data Types

Accepts cell reference. Returns string data.

TAN

This function returns the tangent of the specified angle.

Syntax

TAN(*angle*)

Arguments

This function can take any real number as an argument. The *angle* argument is the angle in radians for which you want the tangent.

Remarks

If the angle is in degrees, multiply it by PI/180 to convert it to radians.

Data Types

Accepts numeric data. Returns numeric data.

TANH

This function returns the hyperbolic tangent of the specified number.

Syntax

TANH(*value*)

Arguments

You can use any real number for the value argument. The equation for calculating the hyperbolic sine is:

$$\mathrm{TANH}(z) = \frac{SINH(z)}{\mathrm{COSH}(z)}$$

Data Types

Accepts numeric data. Returns numeric data.

TBILLEQ

This function returns the equivalent yield for a Treasury bill (or T-bill).

Syntax

TBILLEQ(*settle,mature,discount*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the Treasury bill
mature	Maturity date for the Treasury bill
discount	Discount rate for the Treasury bill

Remarks

This function returns a #VALUE! error when settle or mature is invalid. Settle and mature are truncated to integers. If discount is less than or equal to 0, a #NUM! error is returned. If settle is greater than mature or if mature is more than one year after settle, a #NUM! error is returned. This function is calculated as (365 x rate)/(360-(rate x DSM)), where DSM is the number of days between settle and mature computed according to the 360 days per year basis.

Data Types

Accepts numeric and DateTime object data for all arguments. Returns numeric data.

TBILLPRICE

This function returns the price per $100 face value for a Treasury bill (or T-bill).

Syntax

TBILLPRICE(*settle,mature,discount*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the Treasury bill
mature	Maturity date for the Treasury bill
discount	Discount rate for the Treasury bill

Remarks

This function returns a #VALUE! error when *settle* or *mature* is invalid. *Settle* and *mature* are truncated to integers. If *discount* is less than or equal to 0, a #NUM! error is returned. If *settle* is greater than *mature* or if *mature* is more than one year after settle, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data for all arguments. Returns numeric data.

TBILLYIELD

This function returns the yield for a Treasury bill (or T-bill).

Syntax

TBILLYIELD(*settle,mature,priceper*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the Treasury bill
mature	Maturity date for the Treasury bill
priceper	Price per $100 face value for the Treasury bill

Remarks

This function returns a #VALUE! error when *settle* or *mature* is invalid. *Settle* and *mature* are truncated to integers. If *priceper* is less than or equal to 0, a #NUM! error is returned. If *settle* is greater than or equal to *mature* or if *mature* is more than one year after settle, a #NUM! error is returned.

Data Types

Accepts numeric and DateTime object data for all arguments. Returns numeric data.

TDIST

This function returns the probability for the t-distribution.

Syntax

TDIST(*x,deg,tails*)

Arguments

This function accepts the following arguments:

Arguments	Description
x	Probability of the two-tailed student's t-distribution
deg	Number of degrees of freedom to characterize the distribution; if not an integer, the number is truncated
tails	Number of tails to return; if not an integer, the number is truncated; for 1, returns one-tailed distribution; for 2, returns two-tailed distribution

Data Types

Accepts numeric data for all arguments. Returns numeric data.

TEXT

This function formats a number and converts it to text.

Syntax

TEXT(*value,text*)

Arguments

The text argument requires a string. Value requires numeric data or a reference to a cell that contains numeric data.

Data Types

Returns string data.

TIME

This function returns the TimeSpan object for a specified time.

Syntax

TIME(*hour,minutes,seconds*)

Arguments

This function accepts the following arguments:

Argument	Description
hour	Hour as a number from 0 to 23
minutes	Minutes as a number from 0 to 59
seconds	Seconds as a number from 0 to 59

Data Types

Accepts numeric data for all arguments. Returns a TimeSpan object.

TIMEVALUE

This function returns the TimeSpan object of the time represented by a text string.

Syntax

TIMEVALUE(*time_string*)

Arguments

Specify a time as a text string.

Remarks

Use this function to convert a time represented by text to a TimeSpan object in standard format. The time span is an amount of days, hours, minutes, and seconds.

Data Types

Accepts string data. Returns a TimeSpan object.

TINV

This function returns the t-value of the student's t-distribution as a function of the probability and the degrees of freedom.

Syntax

TINV(*prog,deg*)

Arguments

This function accepts the following arguments:

Argument	Description
prog	Probability of the two-tailed student’s t-distribution
deg	Number of degrees of freedom to characterize the distribution; if not an integer, the number is truncated

Data Types

Accepts numeric data for all arguments. Returns numeric data.

TODAY

This function returns the date and time of the current date.

Syntax

TODAY()

Arguments

This function does not accept arguments.

Remarks

If you use this function in a date-time cell (DateTimeCellType), the cell formats the value using the date format settings.

This function is updated only when the spreadsheet or cell containing the function is recalculated.

Data Types

Does not accept data. Returns a DateTime object.

TRANSPOSE

This function returns a vertical range of cells as a horizontal range or a horizontal range of cells as a vertical range.

Syntax

TRANSPOSE(*array*)

Arguments

The *array* argument is a range of cells or an array that you want to switch.

Remarks

This function uses the first row of the array as the first column of the new array and so on. Use the INDEX function to get individual elements from the returned array.

Data Types

Accepts an array. Returns an array.

TREND

This function returns values along a linear trend. This function fits a straight line to the arrays known x and y values. Trend returns the y values along that line for the array of specified new x values.

Syntax

TREND(*y,x,newx,constant*)

Arguments

This function accepts the following arguments:

Argument	Description
y	Set of y values that are known in the relationship y=mx+b
x	(Optional) X is an optional set of x values that may be known in the relationship y=mx+b
newx	New x values for which this functions returns the corresponding y values
constant	Logical value that specifies whether to force the constant b to equal 0

Remarks

If constant is true or omitted then b is calculated normally. If constant is false then b is equal to 0 and the m values are adjusted so that y=mx.

If x is omitted then x defaults to the array {1,2,3…}, that has the same dimensions as y. If newx is omitted then it defaults to x.

Use the INDEX function to get individual elements from the returned array.

Data Types

Accepts an array. Returns an array.

TRIM

This function removes extra spaces from a string and leaves single spaces between words.

Syntax

TRIM(*text*)

Arguments

The argument specifies the string containing the spaces you want to remove.

Data Types

Accepts string data. Returns string data.

TRIMMEAN

This function returns the mean of a subset of data excluding the top and bottom data.

Syntax

TRIMMEAN(*array,percent*)

Arguments

This function accepts the following arguments:

Argument	Description
array	Array of values to trim and find the mean
percent	Fractional amount of data in array to trim (to exclude from calculation)

Data Types

Accepts numeric data for all arguments. Returns numeric data.

TRUE

This function returns the value for logical TRUE.

Syntax

TRUE()

Arguments

This function does not accept arguments.

Data Types

Does not accept data. Returns numeric (boolean) data.

TRUNC

This function removes the specified fractional part of the specified number.

Syntax

TRUNC(*value,precision*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Number to truncate
precision	Integer representing the precision; if greater than zero, truncates to the specified number of decimal places; if zero (or not specified), truncate to the nearest whole number; if less than zero, rounds the value left of the decimal to the nearest order of tens

Remarks

The TRUNC and INT functions are similar in that both can return integers. Use the TRUNC function to remove the decimal portion of the number; the TRUNC function does not round up or down. Use the INT function to round numbers down to the nearest integer based decimal portion of the number.

These functions differ also when using negative numbers: TRUNC(–4.2, 0) returns –4, but INT(–4.2) returns –5 because –5 is the lower number.

Data Types

Accepts numeric data for both arguments. Returns numeric data.

TTEST

This function returns the probability associated with a t-test.

Syntax

TTEST(*array1,array2,tails,type*)

Arguments

This function accepts the following arguments:

Argument	Description
array1	Array of values in first data set
array2	Array of values in second data set
tails	Number of tails
type	Type of t-test to perform (1, 2, or 3)

Data Types

Accepts numeric data for all arguments. Returns numeric data.

TYPE

This function returns the type of value.

Syntax

TYPE(*value*)

Arguments

The argument is any value as summarized here:

Type of value	Returned Number
Number	1
DateTime object	1
TimeSpan object	1
Text	2
Logical value	4
Error value	16
Array	64

Data Types

Accepts many types of data. Returns numeric data.

UPPER

This function converts text to uppercase letters.

Syntax

UPPER(*string*)

Arguments

The argument is the text you want to convert to uppercase. The argument may be a string, a reference to a cell containing a string, or a formula that returns a string.

Remarks

This function does not change characters in value that are not letters.

Data Types

Accepts string data. Returns string data.

VALUE

This function converts a text string that is a number to a numeric value.

Syntax

VALUE(*text*)

Arguments

This function accepts the following arguments:

Argument	Description
text	Number in quotation marks or a reference to a cell with the text

Remarks

The text can be in number, date, or time format. If the text is not in the correct format, a #VALUE! error is returned.

Data Types

Accepts string data. Returns numeric data.

VAR

This function returns the variance based on a sample of a population, which uses only numeric values.

Syntax

VAR(*value1,value2,...*)

VAR(*array*)

VAR(*array1,array2,...*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

The variance returns how spread out a set of data is.

This function uses the following equation to calculate the variance, where n is the number of values.

$$VAR(x_n) = \frac{n\sum x^2 - (\sum x)^2}{n(n-1)}$$

where x is the value and n is the number of values.

This function assumes that its arguments are a sample of the population. If your data represents the entire population, then compute the variance using the **VARP** function.

This function differs from **VARA**, which accepts text and logical values as well as numeric values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

VARA

This function returns the variance based on a sample of a population, which includes numeric, logical, or text values.

Syntax

VARA(*value1,value2,...*)

VARA(*array*)

VARA(*array1,array2,...*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, text, a logical value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

The variance returns how spread out a set of data is.

This function uses the following equation to calculate the variance, where n is the number of values.

$$VARA(\ x_n) = \frac{n\sum x^2 - (\ \sum x)^2}{n(\ n-1)}$$

where x is the value and n is the number of values.

This function assumes that its arguments are a sample of the population. If your data represents the entire population, then compute the variance using the VARPA function.

This function differs from VAR because it accepts text and logical values as well as numeric values.

Data Types

Accepts numeric, logical, and text data for all arguments. Returns numeric data.

VARP

This function returns variance based on the entire population, which uses only numeric values.

Syntax

VARP(*value1,value2*,...)

VARP(*array*)

VARP(*array1,array2*,...)

Arguments

Each argument can be a double-precision floating-point value, an integer value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

The variance returns how spread out a set of data is.

This function uses the following equation to calculate the variance, where n is the number of values.

$$VARP(x_n) = \frac{n\sum x^2 - (\sum x)^2}{n^2}$$

where x is the value and n is the number of values.

This function assumes that its arguments are the entire population. If your data represents only a sample of the population, then compute the variance using the VAR function.

This function differs from VARPA, which accepts logical or text values as well as numeric values.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

VARPA

This function returns variance based on the entire population, which includes numeric, logical, or text values.

Syntax

VARPA(*value1,value2,...*)

VARPA(*array*)

VARPA(*array1,array2,...*)

Arguments

Each argument can be a double-precision floating-point value, an integer value, text, a logical value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

Remarks

The variance returns how spread out a set of data is.

Each argument can be a double-precision floating-point value, an integer value, text, a logical value, or an array (cell range) of these. Up to 255 arguments may be included. You can use a single array (cell range) instead of a list of values. You can use multiple arrays (cell ranges) as well.

This function uses the following equation to calculate the variance, where n is the number of values.

$$VARPA(x_n) = \frac{n\sum x^2 - (\sum x)^2}{n^2}$$

where x is the value and n is the number of values.

This function assumes that its arguments are the entire population. If your data represents only a sample of the population, then compute the variance using the VARA function.

This function differs from VARP because it accepts logical and text values as well as numeric values.

Data Types

Accepts numeric, logical, and text data for all arguments. Returns numeric data.

VDB

This function returns the depreciation of an asset for any period you specify using the variable declining balance method.

Syntax

VDB(*cost,salvage,life,start,end,factor,switchnot*)

Arguments

This function accepts the following arguments:

Argument	Description
cost	Initial cost of the asset
salvage	Value at the end of the depreciation period
life	Number of periods over which the asset is being depreciated
start	Number representing the starting period for which to calculate the depreciation in the same units as *life*; if not an integer, the number is truncated
end	Number representing the ending period for which to calculate the depreciation in the same units as *life*; if not an integer, the number is truncated
factor	[Optional] Rate at which the balance declines; if omitted, uses two (2)
switchnot	[Optional] Logical value specifying whether to switch to straight-line depreciation when depreciation is greater than the declining balance calculation; if omitted uses FALSE

Remarks

If *factor* is omitted, the calculation uses two, which represents the double -declining balance method. For other methods, use a different value. For more information about the double-declining balance method, see DDB.

Data Types

Accepts numeric data for all arguments. Returns numeric data.

VLOOKUP

This function searches for a value in the leftmost column and returns a value in the same row from a column you specify.

Syntax

VLOOKUP(*value,array,colindex,approx*)

Arguments

This function accepts the following arguments:

Argument	Description
value	Value for which to search
array	Array or cell range that contains the data to search
colindex	Column number in the array from which the matching value is returned
approx	[Optional] Logical value indicating whether to find an approximate match; if omitted, uses TRUE and finds an approximate match

Remarks

If *approx* is FALSE, it finds an exact match, not an approximate match. If it cannot find one, it returns an #N/A error value.

If *approx* is TRUE or omitted, and the *value* cannot be found, then the largest value that is less than the *value* is used.

This function is similar to HLOOKUP except that it searches vertically (by column), instead of by row (horizontally).

Data Types

Accepts numeric or string data. Returns numeric data.

WEEKDAY

This function returns the number corresponding to the day of the week for a specified date.

Syntax

WEEKDAY(*date,type*)

Arguments

This function accepts the following arguments:

Argument	Description
date	Date for which you want to determine the day of the week provided
type	[Optional] Number that represents the numbering scheme for the returned weekday value; can be any of: Value — Number returned 1 or omitted — Numbers 1 (Sunday) through 7 (Saturday) 2 — Numbers 1 (Monday) through 7 (Sunday) 3 — Numbers 0 (Monday) through 6 (Sunday)

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to the discussion in Date and Time Functions.

Remarks

The returned day of the week is given as an integer, ranging from 0 to 6 or 1 to 7, depending on the setting of the *type* argument.

Data Types

Accepts numeric, string, or DateTime object for both arguments. Returns numeric data.

WEEKNUM

This function returns a number that indicates the week of the year numerically.

Syntax

WEEKNUM(*date,weektype*)

Arguments

This function accepts the following arguments:

Argument	Description
date	Date for which you want to determine the number of week
weektype	Type of week determined by on which day the week starts Value — Number returned 1 or omitted — Week starts on a Sunday 2 — Week starts on a Monday

Specify the date argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to the discussion in Date and Time Functions.

Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

WEIBULL

This function returns the two-parameter Weibull distribution, often used in reliability analysis.

Syntax

WEIBULL(*x,alpha,beta,cumulative*)

Arguments

This function accepts the following arguments:

Argument	Description
x	Value at which to evaluate the distribution
alpha	Scale parameter of the distribution, represented by alpha
beta	Shape parameter of the distribution, represented by beta
cumulative	Logical value that determines the form of the function If cumulative is TRUE, then this function returns the cumulative distribution function; if FALSE, it returns the probability mass function

Data Types

Accepts numeric data for all arguments except *cumulative*, which is logical (boolean). Returns numeric data.

WORKDAY

This function returns the number of working days before or after the starting date.

Syntax

WORKDAY(*startdate,numdays,holidays*)

Arguments

This function accepts the following arguments:

Argument	Description
startdate	Date that is the starting date; a number (as in 37806.5), or a DateTime object, as in DATE(2003,7,4)
numdays	Number of non-weekend or non-holiday days before or after the starting date; days in the future are positive and days in the past are negative; if not an integer, the number is truncated
holidays	[Optional] Range of dates to exclude from the calculation; if omitted, the calculation assumes no holidays and all weekdays are workdays

Data Types

Accepts numeric, string, or DateTime object data. Returns numeric data.

XIRR

This function calculates the internal rate of return for a schedule of cash flows that may not be periodic.

Syntax

XIRR(*values,dates, guess*)

Arguments

This function accepts the following arguments:

Argument	Description
values	Series of cash flows that correspond to a schedule of payments in dates. The first payment is optional and corresponds to a cost or payment that occurs at the beginning of the investment
dates	Schedule of payment dates that corresponds to the cash flow payments in *values*
guess	[Optional] Estimate of the internal rate of return that you guess is close to the result of this function; if omitted, the calculation uses 0.1 (10 percent)

Remarks

For a schedule of cash flows that is periodic, use IRR. Numbers in *dates* are truncated to integers. Both a positive and negative cash flow are required to prevent a #NUM! error. A #VALUE! error is returned if *dates* is invalid. If a number in *dates* precedes the starting date, a #NUM! error is returned. If *values* and *dates* contain a different number of values, a #NUM! error is returned. If the function can not find a result that works after 100 tries, a #NUM! error is returned.

Data Types

Accepts numeric data for *values* and *guess*, DateTime object data for *dates*. Returns numeric data.

XNPV

This function calculates the net present value for a schedule of cash flows that may not be periodic.

Syntax

XNPV(*rate,values,dates*)

Arguments

This function accepts the following arguments:

Argument	Description
rate	Discount rate to apply to the cash flows
values	Series of cash flows that correspond to a schedule of payments in dates. The first payment is optional and corresponds to a cost or payment that occurs at the beginning of the investment
dates	Schedule of payment dates that corresponds to the cash flow payments in *values*

Remarks

Numbers in *dates* are truncated to integers. A #VALUE! error is returned if any argument is nonnumeric or if any *date* is invalid. If a number in *dates* precedes the starting date, a #NUM! error is returned. If *values* and *dates* have a different number of values, a #NUM! error is returned.

Data Types

Accepts numeric data for *rate* and *values*, and DateTime object data for *dates*. Returns numeric data.

YEAR

This function returns the year as an integer for a specified date.

Syntax

YEAR(*date*)

Arguments

Specify the *date* argument as a number (as in 37806.5) a string (as in "7/4/2003 12:00"), or a DateTime object, as in DATE(2003,7,4). For more details on the date inputs, refer to Date and Time Functions.

Remarks

The Spread control correctly treats the year 1900 as a non-leap year and uses a base date of 12/31/1899.

Data Types

Accepts numeric, string, DateTime object, or TimeSpan object data. Returns numeric data.

YEARFRAC

This function returns the fraction of the year represented by the number of whole days between the start and end dates.

Syntax

YEARFRAC(*startdate,enddate,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
startdate	Starting date (DateTime object)
enddate	Ending date (DateTime object)
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns an error when start, end, or basis is invalid.

Data Types

Accepts numeric, string, DateTime object data for the date arguments and numeric data for the optional argument. Returns numeric data.

YIELD

This function calculates the yield on a security that pays periodic interest.

Syntax

YIELD(*settle,maturity,rate,price,redeem,frequency,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the security
maturity	Maturity date for the security
rate	Annual coupon rate
price	Price per $100 face value for the security
redeem	Redemption value per $100 face value
frequency	Frequency of payment, number of coupon payments per year; must be 1, 2, or 4
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when *settle* or *maturity* is invalid. A #NUM! error is returned if *frequency* is a number other than 1, 2, or 4. If *rate* is less than 0, a #NUM! error is returned. If *price* or *redeem* is less than or equal to 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If *settle* is greater than or equal to maturity, a #NUM! error is returned. *Settle*, *maturity*, *frequency*, and *basis* are truncated to integers.

Data Types

Accepts numeric data and dates. Returns numeric data.

YIELDDISC

This function calculates the annual yield for a discounted security.

Syntax

YIELDDISC(*settle,maturity,price,redeem,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the security
maturity	Maturity date for the security
price	Price per $100 face value for the security
redeem	Redemption value per $100 face value
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when *settle* or *maturity* is invalid. If *price* or *redeem* is less than or equal to 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If *settle* is greater than or equal to *maturity*, a #NUM! error is returned. *Settle*, *maturity*, and *basis* are truncated to integers.

Data Types

Accepts numeric data and dates. Returns numeric data.

YIELDMAT

This function calculates the annual yield of a security that pays interest at maturity.

Syntax

YIELDMAT(*settle,maturity,issue,issrate,price,basis*)

Arguments

This function accepts the following arguments:

Argument	Description
settle	Settlement date for the security
maturity	Maturity date for the security
issue	Issue date for the security
issrate	Interest rate for the security at the date of issue
price	Price per $100 face value for the security
basis	[Optional] Integer representing the basis for day count (see Day Count Basis)

Remarks

This function returns a #VALUE! error when *settle*, *maturity*, or *issue* is invalid. If *issrate* is less than 0 or *price* is less than or equal to 0, a #NUM! error is returned. If *basis* is less than 0 or greater than 4, a #NUM! error is returned. If *settle* is greater than or equal to *maturity*, a #NUM! error is returned. *Settle*, *maturity*, *issue*, and *basis* are truncated to integers.

Data Types

Accepts numeric and date data. Returns numeric data.

ZTEST

This function returns the significance value of a z-test. The z-test generates a standard score for x with respect to the set of data and returns the two-tailed probability for the normal distribution.

Syntax

ZTEST(*array,x,sigma*)

Arguments

This function accepts the following arguments:

Argument	Description
array	Array of data to test
x	Value at which to test
sigma	[Optional] Known standard deviation for the population; if omitted, the calculation uses the sample standard deviation

Remarks

If *sigma* is not specified, the calculated standard deviation of the data in array is used. The equation for calculating the z-test is as follows, where n is the number of data points.

$$ZTEST(array, x, \sigma) = 1 - NORMSDIST\left(\frac{\mu - x}{\sigma \div n}\right)$$

Data Types

Accepts numeric data for all arguments. Returns numeric data.